

**BOWALDS ENERGY UK LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2022**

**BOWALDS ENERGY UK LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**BOWALDS ENERGY UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2022**

---

<b>Directors</b>	Bamidele AGBOGUN Wilson Edamisan BALOGUN Adewole OBAWOLE
<b>Company Number</b>	SC459726 (Scotland)
<b>Registered Office</b>	4 Burnland Grove Westhill AB32 6AF Scotland

**BOWALDS ENERGY UK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 5 APRIL 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	58	71
<b>Current assets</b>			
Debtors	5	-	14,849
Cash at bank and in hand		6	-
		<u>6</u>	<u>14,849</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(15,529)	(28,581)
<b>Net current liabilities</b>		<u>(15,523)</u>	<u>(13,732)</u>
<b>Net liabilities</b>		(15,465)	(13,661)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(15,466)	(13,662)
<b>Shareholders' funds</b>		<u>(15,465)</u>	<u>(13,661)</u>

For the year ending 5 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2023 and were signed on its behalf by

Wilson Edamisan BALOGUN  
Director

Company Registration No. SC459726

**BOWALDS ENERGY UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

---

**1 Statutory information**

BOWALDS ENERGY UK LIMITED is a private company, limited by shares, registered in Scotland, registration number SC459726. The registered office is 4, Burnland Grove, Westhill, AB32 6AF, Scotland.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
---------------------	-----

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 6 April 2021	86
At 5 April 2022	86
<b>Depreciation</b>	
At 6 April 2021	15
Charge for the year	13
At 5 April 2022	28
<b>Net book value</b>	
At 5 April 2022	58
At 5 April 2021	71

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	-	14,849

**BOWALDS ENERGY UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

---

**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	5
VAT	-	1,125
Trade creditors	-	9,530
Taxes and social security	5,031	5,031
Loans from directors	10,018	12,410
Accruals	480	480
	<hr/> 15,529	<hr/> 28,581
	<hr/> <hr/>	<hr/> <hr/>

**7 Average number of employees**

During the year the average number of employees was 1 (2021: 1).

