

**Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31 March 2012  
for  
Marlborough Court Management Company  
(Slough) Limited**



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**Marlborough Court Management Company  
(Slough) Limited (Registered number 02626031)**

**Contents of the Financial Statements  
for the Year Ended 31 March 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

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**Marlborough Court Management Company  
(Slough) Limited**

**Company Information  
for the Year Ended 31 March 2012**

**DIRECTOR:** Ms M Cullis

**SECRETARY:** Leasehold Management Services Ltd

**REGISTERED OFFICE:** 5 Priory Road  
High Wycombe  
Buckinghamshire  
HP13 6SE

**REGISTERED NUMBER** 02626031

**ACCOUNTANTS** Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

**Marlborough Court Management Company  
(Slough) Limited (Registered number: 02626031)**

**Report of the Director  
for the Year Ended 31 March 2012**

The director presents her report with the financial statements of the company for the year ended 31 March 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of maintaining the property and grounds of Marlborough Court, 24 Iona Crescent, Burnham

**DIRECTOR**

Ms M Cullis held office during the whole of the period from 1 April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'M Cullis', with a small dot at the end.

Ms M Cullis - Director

12 July 2012

**Marlborough Court Management Company  
(Slough) Limited (Registered number 02626031)**

**Profit and Loss Account  
for the Year Ended 31 March 2012**

	Notes	31 3 12 £	31 3 11 £
<b>TURNOVER</b>		9,289	9,289
Administrative expenses		<u>7,642</u>	<u>6,230</u>
<b>OPERATING PROFIT</b>	2	1,647	3,059
Interest receivable and similar income		<u>7</u>	<u>6</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,654	3,065
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>1,654</u></u>	<u><u>3,065</u></u>

The notes form part of these financial statements

**Marlborough Court Management Company  
(Slough) Limited (Registered number: 02626031)**

**Balance Sheet  
31 March 2012**

	Notes	31 3 12 £	31 3 11 £
<b>CURRENT ASSETS</b>			
Debtors	4	514	1,795
Cash at bank		18,545	15,224
		<u>19,059</u>	<u>17,019</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	2,325	1,939
		<u>16,734</u>	<u>15,080</u>
<b>NET CURRENT ASSETS</b>			
		<u>16,734</u>	<u>15,080</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,734</u>	<u>15,080</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	9	9
Profit and loss account	7	16,725	15,071
		<u>16,734</u>	<u>15,080</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,734</u>	<u>15,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12 July 2012 and were signed by



Ms M Cullis - Director

The notes form part of these financial statements

**Marlborough Court Management Company  
(Slough) Limited (Registered number: 02626031)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

**Taxation**

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

**2 OPERATING PROFIT**

The operating profit is stated after charging

	31 3 12 £	31 3 11 £
Director's remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011.

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 12 £	31 3 11 £
Other debtors	9	9
Amounts due from leaseholders	505	1,786
	<u>514</u>	<u>1,795</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 12 £	31 3 11 £
Trade creditors	-	(1)
Amounts due to leaseholders	1,995	1,579
Accrued expenses	330	361
	<u>2,325</u>	<u>1,939</u>

**6 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value	31 3 12 £	31 3 11 £
9	Ordinary	£1.00	9	9

**Marlborough Court Management Company  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2012**

**7 RESERVES**

	Profit and loss account £
At 1 April 2011	15,071
Profit for the year	<u>1,654</u>
At 31 March 2012	<u><u>16,725</u></u>

**8 CONTROLLING PARTY**

There continued to be no single controlling party

**9 ACCOUNTING FOR SERVICE CHARGES**

The underlying principles of the accounting treatment for service charge monies is currently under review by the ICAEW

These accounts reflect the economic substance of the transactions with service charge transactions being included in the profit and loss account of the company and service charge assets, including the bank account, and liabilities being recognised in the balance sheet