

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

6TH APRIL 2022 TO 31ST MARCH 2023

FOR

BOYTON FARMS COMPANY (WILTS) LIMITED

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FOR THE PERIOD 6TH APRIL 2022 TO 31ST MARCH 2023

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BOYTON FARMS COMPANY (WILTS) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 6TH APRIL 2022 TO 31ST MARCH 2023

DIRECTORS:

C R Wheatley-Hubbard
Mrs C Wheatley-Hubbard

SECRETARY:

C R Wheatley-Hubbard

REGISTERED OFFICE:

Broadleaze
Boyton
Nr Warminster.
Wiltshire
BA12 0SS

REGISTERED NUMBER:

01252979 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BALANCE SHEET
31ST MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|------------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,448,851 | | 424,358 |
| Investments | 5 | | 106,190 | | 106,406 |
| | | | 1,555,041 | | 530,764 |
| CURRENT ASSETS | | | | | |
| Stocks | | 252,611 | | 211,436 | |
| Debtors | 6 | 200,359 | | 852,900 | |
| Cash at bank and in hand | | 809,114 | | 867,641 | |
| | | 1,262,084 | | 1,931,977 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 695,788 | | 315,238 | |
| NET CURRENT ASSETS | | | 566,296 | | 1,616,739 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,121,337 | | 2,147,503 |
| PROVISIONS FOR LIABILITIES | | | 37,528 | | 36,227 |
| NET ASSETS | | | 2,083,809 | | 2,111,276 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Revaluation reserve | 8 | | 99,992 | | 99,776 |
| Retained earnings | | | 1,982,817 | | 2,010,500 |
| | | | 2,083,809 | | 2,111,276 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th November 2023 and were signed on its behalf by:

C R Wheatley-Hubbard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6TH APRIL 2022 TO 31ST MARCH 2023**

1. STATUTORY INFORMATION

Boyton Farms Company (Wilts) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|--|
| Improvements to property | - 10% on reducing balance and 5% on cost |
| Plant and machinery | - 15% on reducing balance |
| Tractors and combines | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33.33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2022 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6TH APRIL 2022 TO 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Tractors and combines £ |
|-----------------------|-------------------------------------|-------------------------------------|----------------------------------|
| COST | | | |
| At 6th April 2022 | 1,968,179 | 827,144 | 116,750 |
| Additions | 120,637 | 1,023,739 | - |
| At 31st March 2023 | 2,088,816 | 1,850,883 | 116,750 |
| DEPRECIATION | | | |
| At 6th April 2022 | 1,657,341 | 738,889 | 106,241 |
| Charge for period | 42,634 | 71,076 | 2,627 |
| At 31st March 2023 | 1,699,975 | 809,965 | 108,868 |
| NET BOOK VALUE | | | |
| At 31st March 2023 | 388,841 | 1,040,918 | 7,882 |
| At 5th April 2022 | 310,838 | 88,255 | 10,509 |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 6th April 2022 | 64,673 | 2,429 | 2,979,175 |
| Additions | - | - | 1,144,376 |
| At 31st March 2023 | 64,673 | 2,429 | 4,123,551 |
| DEPRECIATION | | | |
| At 6th April 2022 | 51,335 | 1,011 | 2,554,817 |
| Charge for period | 3,334 | 212 | 119,883 |
| At 31st March 2023 | 54,669 | 1,223 | 2,674,700 |
| NET BOOK VALUE | | | |
| At 31st March 2023 | 10,004 | 1,206 | 1,448,851 |
| At 5th April 2022 | 13,338 | 1,418 | 424,358 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6TH APRIL 2022 TO 31ST MARCH 2023

5. FIXED ASSET INVESTMENTS

| | Listed investments £ | Unlisted investments £ | Totals £ |
|--------------------------|-------------------------------------|---------------------------------------|---------------------|
| COST OR VALUATION | | | |
| At 6th April 2022 | 103,709 | 2,697 | 106,406 |
| Revaluations | (216) | - | (216) |
| At 31st March 2023 | <u>103,493</u> | <u>2,697</u> | <u>106,190</u> |
| NET BOOK VALUE | | | |
| At 31st March 2023 | <u>103,493</u> | <u>2,697</u> | <u>106,190</u> |
| At 5th April 2022 | <u>103,709</u> | <u>2,697</u> | <u>106,406</u> |

Cost or valuation at 31st March 2023 is represented by:

| | Listed investments £ | Unlisted investments £ | Totals £ |
|-------------------|-------------------------------------|---------------------------------------|---------------------|
| Valuation in 2020 | 33,201 | - | 33,201 |
| Valuation in 2021 | 64,747 | - | 64,747 |
| Valuation in 2022 | (73,460) | - | (73,460) |
| Valuation in 2023 | (216) | - | (216) |
| Cost | 79,221 | 2,697 | 81,918 |
| | <u>103,493</u> | <u>2,697</u> | <u>106,190</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 123,614 | 113,396 |
| Other debtors | <u>76,745</u> | <u>739,504</u> |
| | <u>200,359</u> | <u>852,900</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|-------------------|-------------------|
| Bank loans and overdrafts | 418,000 | 9 |
| Trade creditors | 190,553 | 222,335 |
| Taxation and social security | 10,338 | 24,262 |
| Other creditors | <u>76,897</u> | <u>68,632</u> |
| | <u>695,788</u> | <u>315,238</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6TH APRIL 2022 TO 31ST MARCH 2023

8. RESERVES

| | Revaluation reserve £ |
|--------------------------|-----------------------------|
| At 6th April 2022 | 99,776 |
| Gain/loss on revaluation | <u>216</u> |
| At 31st March 2023 | <u><u>99,992</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.