

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Boundary Group Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 30 September 2022

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Boundary Group Limited

Company Information
for the Year Ended 30 September 2022

DIRECTORS:

J Rimmer
R Rimmer
S Rimmer

SECRETARY:

R Rimmer

REGISTERED OFFICE:

Hammond Road
Knowsley Industrial Estate North
Liverpool
Merseyside
L33 7UL

REGISTERED NUMBER:

00998730 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Balance Sheet
30 September 2022

	Notes	£	30.9.22 £	£	30.9.21 £
FIXED ASSETS					
Tangible assets	4		4,850,290		4,386,734
Investments	5		<u>952</u>		<u>952</u>
			4,851,242		4,387,686
CURRENT ASSETS					
Debtors	6	1,520,115		1,080,643	
Cash at bank and in hand		<u>10,794</u>		<u>61,254</u>	
		1,530,909		1,141,897	
CREDITORS					
Amounts falling due within one year	7	<u>3,036,191</u>		<u>2,486,912</u>	
NET CURRENT LIABILITIES			(1,505,282)		(1,345,015)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,345,960		3,042,671
CREDITORS					
Amounts falling due after more than one year	8		(2,426,449)		(2,205,622)
PROVISIONS FOR LIABILITIES			<u>(15,997)</u>		(15,997)
NET ASSETS			<u>903,514</u>		<u>821,052</u>
CAPITAL AND RESERVES					
Called up share capital			22,504		22,504
Share premium			11,082		11,082
Capital redemption reserve			7,500		7,500
Retained earnings			<u>862,428</u>		<u>779,966</u>
			<u>903,514</u>		<u>821,052</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2023 and were signed on its behalf by:

J Rimmer - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Boundary Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The Directors are however mindful of current forecasts for capital expenditure and in determining the level of any deferred tax provision, have taken account of any expected timing difference reversals.

Fixed asset investments

Investments in shares are initially measured at cost and subsequently measured as cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2021	5,780,876
Additions	1,716,206
Disposals	(814,497)
At 30 September 2022	<u>6,682,585</u>
DEPRECIATION	
At 1 October 2021	1,394,142
Charge for year	759,946
Eliminated on disposal	(321,793)
At 30 September 2022	<u>1,832,295</u>
NET BOOK VALUE	
At 30 September 2022	<u>4,850,290</u>
At 30 September 2021	<u>4,386,734</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2021 and 30 September 2022	<u>952</u>
NET BOOK VALUE	
At 30 September 2022	<u>952</u>
At 30 September 2021	<u>952</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	486,682	105,458
Amounts owed by group undertakings	915,586	838,308
Other debtors	<u>117,847</u>	<u>136,877</u>
	<u>1,520,115</u>	<u>1,080,643</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	62,576	-
Hire purchase contracts	1,676,693	1,676,693
Trade creditors	85,244	56,653
Amounts owed to group undertakings	1,128,925	710,514
Taxation and social security	49,917	28,946
Other creditors	<u>32,836</u>	<u>14,106</u>
	<u>3,036,191</u>	<u>2,486,912</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Hire purchase contracts	<u>2,426,449</u>	<u>2,205,622</u>

9. RELATED PARTY DISCLOSURES

At the year ended 30 September 2022 the following amounts were outstanding to companies within the same group:

	30.09.22	30.09.21
Debtors		
Boundary Plant Hire Limited - Trade debtor	256,573	(43,994)
Boundary Group Properties Limited - Trade debtor	81	-
Boundary Plant Refurbishment Limited - Trade debtor	43,766	(7,701)
Boundary Plant Sales Limited - Trade debtor	186,262	5,220
Boundary Group Holdings Limited - Loan	813,014	794,735
Boundary Plant Refurbishments Limited - Loan	102,572	(6,180)
Creditors		
Boundary Plant Refurbishment Limited - Trade creditor	2,220	-
Boundary Plant Sales Limited - Trade creditor	56,202	-
Boundary Group Holdings Limited - Trade creditor	1,230	-
Boundary Plant Hire Limited- Trade creditor	15,109	-
Boundary Plant Sales Limited - Loan	225,125	314,294
Boundary Group Properties Limited - Loan	56,427	43,573
Boundary Plant Hire Limited - Loan	847,373	390,039

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.