

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Boundary Group (Properties) Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 30 September 2022

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Boundary Group (Properties) Limited

Company Information
for the Year Ended 30 September 2022

DIRECTORS:

R Rimmer
S Rimmer
J Rimmer

SECRETARY:

R Rimmer

REGISTERED OFFICE:

Hammond Road
Knowsley Industrial Park
Liverpool
L33 7UL

REGISTERED NUMBER:

03998171 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Balance Sheet
30 September 2022

	Notes	£	30.9.22 £	£	30.9.21 £
FIXED ASSETS					
Tangible assets	4		-		136,001
Investment property	5		<u>433,430</u>		<u>807,811</u>
			433,430		943,812
CURRENT ASSETS					
Debtors	6	113,777		12,892	
Cash at bank		<u>57,849</u>		<u>7,927</u>	
		171,626		20,819	
CREDITORS					
Amounts falling due within one year	7	<u>73,126</u>		<u>121,325</u>	
NET CURRENT ASSETS/(LIABILITIES)			98,500		(100,506)
TOTAL ASSETS LESS CURRENT LIABILITIES			531,930		843,306
CREDITORS					
Amounts falling due after more than one year	8		<u>244,179</u>		<u>448,874</u>
NET ASSETS			287,751		394,432
CAPITAL AND RESERVES					
Called up share capital			112		112
Share premium			55,908		55,908
Retained earnings			<u>231,731</u>		<u>338,412</u>
			287,751		394,432

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2023 and were signed on its behalf by:

J Rimmer - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Boundary Group (Properties) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation has not been provided on short leasehold property, in line with previous years.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 October 2021	136,001
Disposals	(136,001)
At 30 September 2022	-
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	136,001

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2021	807,811
Disposals	(374,381)
At 30 September 2022	433,430
NET BOOK VALUE	
At 30 September 2022	433,430
At 30 September 2021	807,811

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	48,000	6,840
Amounts owed by group undertakings	60,643	4,216
Other debtors	5,134	1,836
	<u>113,777</u>	<u>12,892</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	106	-
Amounts owed to group undertakings	17,770	68,562
Taxation and social security	8,009	3,912
Other creditors	47,241	48,851
	<u>73,126</u>	<u>121,325</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Other creditors	<u>244,179</u>	<u>448,874</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>208,575</u>	<u>335,189</u>

9. SECURED DEBTS

Roger Francis Rimmer and Angela Marie Rimmer hold a charge over Bradman House, together with the machinery implements, building materials, furniture and equipment used in or about the mortgaged premises.

The Grosvenor and Company of the Bank of Scotland holds fixed and floating charges over the undertaking and all property and assets present and future, including goodwill bookdebts, uncalled capital, buildings, fixtures and fixed plant and machinery.

The North West Fund for Business Loans LP holds a fixed and floating charge over the debenture, including a negative pledge.

Paratus Amc Limited holds a fixed a floating charge, containing a negative pledge, as a continuing security for the payment and discharge of the secured liabilities held over the land at 1 Greenham Avenue.

Aldermore Bank PLC holds a charge over the property 3 Anders Drive, Liverpool.

National Westminster Bank PLC holds a fixed charge, containing a negative pledge, over the property at 6 Bradman Road, Liverpool.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2022 and 30 September 2021:

	30.9.22 £	30.9.21 £
S Rimmer and J Rimmer		
Balance outstanding at start of year	-	205,761
Amounts repaid	-	(205,761)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

11. **RELATED PARTY DISCLOSURES**

At the year ended 30 September 2022 the following amounts were outstanding to companies within the same group:

	30.09.22	30.09.21
Debtors		
Boundary Plant Sales Limited - Trade debtor	48,000	-
Boundary Group Holdings Limited - Loan	4,216	4,216
Boundary Group Limited - Loan	56,427	43,573
Creditors		
Boundary Group Holdings Limited - Trade creditor	25	-
Boundary Group Limited - Trade creditor	80	-
Boundary Plant Sales Limited - Loan	11,993	15,025
RW Barton Limited - Loan	5,335	8,367
Boundary Plant Refurbishment Limited - Loan	442	1597

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.