

Brandtastic Limited

Unaudited Filleted Financial Statements
for the Year Ended 30 September 2022

MMO Limited
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Brandtastic Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u> to <u>4</u>
Notes to the Unaudited Financial Statements	<u>5</u> to <u>11</u>

Brandtastic Limited

Company Information

Directors	D M Campling A Campling
Registered office	The Threshing Barn Hurst Farm Taplins Farm Lane Winchfield Hants RG27 8SL
Accountants	MMO Limited Wellesley House 204 London Road Waterlooville Hampshire PO7 7AN

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Brandtastic Limited
for the Year Ended 30 September 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brandtastic Limited for the year ended 30 September 2022 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Brandtastic Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Brandtastic Limited and state those matters that we have agreed to state to the Board of Directors of Brandtastic Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brandtastic Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brandtastic Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Brandtastic Limited. You consider that Brandtastic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brandtastic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MMO Limited
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

30 June 2023

Brandtastic Limited

(Registration number: 07777906) Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	23,377	-
Tangible assets	<u>5</u>	1,206	822
		<u>24,583</u>	<u>822</u>
Current assets			
Debtors	<u>6</u>	95,017	82,510
Cash at bank and in hand		8,973	7,034
		<u>103,990</u>	<u>89,544</u>
Creditors: Amounts falling due within one year	<u>7</u>	(45,068)	(32,306)
Net current assets		<u>58,922</u>	<u>57,238</u>
Total assets less current liabilities		83,505	58,060
Creditors: Amounts falling due after more than one year	<u>7</u>	(71,314)	(46,861)
Provisions for liabilities		<u>(229)</u>	<u>(156)</u>
Net assets		<u>11,962</u>	<u>11,043</u>
Capital and reserves			
Called up share capital	<u>8</u>	3	3
Retained earnings		<u>11,959</u>	<u>11,040</u>
Shareholders' funds		<u>11,962</u>	<u>11,043</u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Brandtastic Limited

(Registration number: 07777906) Balance Sheet as at 30 September 2022

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 30 June 2023 and signed on its behalf by:

.....

D M Campling
Director

Brandtastic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

The Threshing Barn
Hurst Farm
Taplins Farm Lane
Winchfield
Hants
RG27 8SL
England

These financial statements were authorised for issue by the Board on 30 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

All figures are presented in British Sterling, which is the functional currency of the company, and are rounded to the nearest £1.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Brandtastic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis
Plant and machinery	25% straight line basis

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Development Costs	Straight Line over 5 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Brandtastic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2021 - 4).

Brandtastic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
Additions acquired separately	23,773	23,773
At 30 September 2022	23,773	23,773
Amortisation		
Amortisation charge	396	396
At 30 September 2022	396	396
Carrying amount		
At 30 September 2022	23,377	23,377

Brandtastic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 October 2021	2,677	2,677
Additions	988	988
At 30 September 2022	3,665	3,665
Depreciation		
At 1 October 2021	1,855	1,855
Charge for the year	604	604
At 30 September 2022	2,459	2,459
Carrying amount		
At 30 September 2022	1,206	1,206
At 30 September 2021	822	822

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	4,842	12,861
Prepayments	5,330	3,745
Other debtors	84,845	65,904
	95,017	82,510

Brandtastic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	9	22,287	4,313
Trade creditors		1,998	4,226
Taxation and social security		18,203	21,539
Accruals and deferred income		2,500	1,500
Other creditors		80	728
		<u>45,068</u>	<u>32,306</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	9	<u>71,314</u>	<u>46,861</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A share of £1 each	1	1	1	1
Ordinary B share of £1 each	1	1	1	1
Ordinary C share of £1 each	1	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

Brandtastic Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

9 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	31,823	-
Other borrowings	39,491	46,861
	<u>71,314</u>	<u>46,861</u>

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	8,640	-
Bank overdrafts	5,223	1,174
Other borrowings	8,424	3,139
	<u>22,287</u>	<u>4,313</u>

10 Related party transactions

Transactions with directors

	At 1 October 2021 £	Advances to director £	Repayments by director £	At 30 September 2022 £
2022				
Directors loan account is undated,unsecured, interest free and repayable on demand	65,904	84,845	(65,904)	84,845
	<u>65,904</u>	<u>84,845</u>	<u>(65,904)</u>	<u>84,845</u>

	At 1 October 2020 £	Advances to director £	Repayments by director £	At 30 September 2021 £
2021				
Directors loan account is undated,unsecured, interest free and repayable on demand	23,830	65,904	(23,830)	65,904
	<u>23,830</u>	<u>65,904</u>	<u>(23,830)</u>	<u>65,904</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.