

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

FOR

BRAZIER (AUTOS) LIMITED

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**BRAZIER'S (AUTOS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2023**

---

**DIRECTORS:** S W Jackson  
Mrs S E Jackson

**SECRETARY:** Mrs S E Jackson

**REGISTERED OFFICE:** The Steam Mill  
Lower Station Road  
Henfield  
West Sussex  
BN5 9UQ

**REGISTERED NUMBER:** 02709719 (England and Wales)

**ACCOUNTANTS:** Advanta  
Chartered Accountants  
29 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RU

**BALANCE SHEET**  
**31 JULY 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,544		9,347
<b>CURRENT ASSETS</b>					
Stocks	5	1,200		1,200	
Debtors	6	7,791		5,815	
Cash at bank and in hand		<u>71,660</u>		<u>93,540</u>	
		80,651		100,555	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>26,408</u>		<u>27,016</u>	
<b>NET CURRENT ASSETS</b>			<u>54,243</u>		<u>73,539</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			69,787		82,886
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>2,953</u>		<u>1,776</u>
<b>NET ASSETS</b>			<u>66,834</u>		<u>81,110</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			124		124
Retained earnings			<u>66,710</u>		<u>80,986</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>66,834</u>		<u>81,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2024 and were signed on its behalf by:

S W Jackson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

---

**1. STATUTORY INFORMATION**

Braziers (Autos) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Furniture, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Furniture, fittings & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2022	41,670	397	10,150	3,190	55,407
Additions	9,100	-	-	-	9,100
At 31 July 2023	<u>50,770</u>	<u>397</u>	<u>10,150</u>	<u>3,190</u>	<u>64,507</u>
<b>DEPRECIATION</b>					
At 1 August 2022	33,006	174	9,960	2,920	46,060
Charge for year	2,664	56	48	135	2,903
At 31 July 2023	<u>35,670</u>	<u>230</u>	<u>10,008</u>	<u>3,055</u>	<u>48,963</u>
<b>NET BOOK VALUE</b>					
At 31 July 2023	<u>15,100</u>	<u>167</u>	<u>142</u>	<u>135</u>	<u>15,544</u>
At 31 July 2022	<u>8,664</u>	<u>223</u>	<u>190</u>	<u>270</u>	<u>9,347</u>

5. STOCKS

	2023 £	2022 £
Stocks	<u>1,200</u>	<u>1,200</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,684	2,291
Prepayments	<u>4,107</u>	<u>3,524</u>
	<u>7,791</u>	<u>5,815</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	7,588	8,471
Tax	6,013	9,216
PAYE	318	330
VAT	6,920	4,353
Credit card	937	243
Directors' current accounts	2,680	2,680
Accrued expenses	<u>1,952</u>	<u>1,723</u>
	<u>26,408</u>	<u>27,016</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	12,600	12,600
Between one and five years	<u>-</u>	<u>12,600</u>
	<u>12,600</u>	<u>25,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>2,953</u>	<u>1,776</u>
		Deferred tax
		£
Balance at 1 August 2022		1,776
Provided during year		<u>1,177</u>
Balance at 31 July 2023		<u>2,953</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is S W Jackson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.