

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Breeze Creatives Community Interest
Company



Breeze Creatives Community Interest
Company

Contents of the Financial Statements
for the Year Ended 30 September 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	6

Breeze Creatives Community Interest
Company

Company Information
for the Year Ended 30 September 2022

DIRECTORS:

A J L Breeze
Mrs Z Dorsett
D Gibson

REGISTERED OFFICE:

John Marley Centre
Muscott Grove
Newcastle Upon Tyne
Tyne and Wear
NE15 6TT

REGISTERED NUMBER:

09040279 (England and Wales)

ACCOUNTANTS:

Essell Accountants Limited
29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Breeze Creatives Community Interest
Company (Registered number: 09040279)

Balance Sheet
30 September 2022

	Notes	30/9/22 £	£	30/9/21 £	£
FIXED ASSETS					
Tangible assets	4		150,772		154,571
CURRENT ASSETS					
Stocks		491		230	
Debtors	5	1,617		746	
Cash at bank and in hand		24,139		30,897	
		<u>26,247</u>		<u>31,873</u>	
CREDITORS					
Amounts falling due within one year	6	24,074		22,617	
NET CURRENT ASSETS			<u>2,173</u>		<u>9,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			152,945		163,827
CREDITORS					
Amounts falling due after more than one year	7		122,647		137,083
NET ASSETS			<u>30,298</u>		<u>26,744</u>
RESERVES					
Income and expenditure account			30,298		26,744
			<u>30,298</u>		<u>26,744</u>

The notes form part of these financial statements

Breeze Creatives Community Interest
Company (Registered number: 09040279)

Balance Sheet - continued
30 September 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17/3/23 and were signed on its behalf by:



.....
D Gibson - Director

The notes form part of these financial statements

Breeze Creatives Community Interest
Company

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Breeze Creatives Community Interest Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4).

Breeze Creatives Community Interest
Company

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2021	172,109
Additions	14,484
	<u>186,593</u>
At 30 September 2022	<u>186,593</u>
DEPRECIATION	
At 1 October 2021	17,538
Charge for year	18,283
	<u>35,821</u>
At 30 September 2022	<u>35,821</u>
NET BOOK VALUE	
At 30 September 2022	<u>150,772</u>
At 30 September 2021	<u>154,571</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/22	30/9/21
	£	£
Other debtors	1,617	746
	<u>1,617</u>	<u>746</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/22	30/9/21
	£	£
Other creditors	24,074	22,617
	<u>24,074</u>	<u>22,617</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/22	30/9/21
	£	£
Bank loans	46,258	50,000
Other creditors	76,389	87,083
	<u>122,647</u>	<u>137,083</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Breeze Creatives Community Interest
Company

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

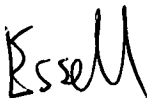
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Breeze Creatives Community Interest Company for the year ended 30 September 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Breeze Creatives Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Breeze Creatives Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Breeze Creatives Community Interest Company, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Breeze Creatives Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Breeze Creatives Community Interest Company. You consider that Breeze Creatives Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Breeze Creatives Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Essell Accountants Limited
29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Date: 20/03/2023

This page does not form part of the statutory financial statements

100254-15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Breeze Creatives Community Interest Company

Company Number

09040279

Year Ending

30 September 2022

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

During 2021/2022 Breeze Creatives CIC has continued to develop the John Marley Centre site, studio provision, public events facilities and offerings. The site now contains 56 studios for artists and creative practitioners, plus a community hall for events and workshops.

The first post-covid art exhibition was held at Abject Gallery's new location in Sunderland. This was a group exhibition by artists Otomo Yoshihide, People Like Us, Buttress O'Kneel, Everest Pipkin, Andrew Tift, Anthony Dolphin, Oliver Laric, Steve Keane, Graham Dolphin, and called Cover Versions.

In August 2022, Breeze Creatives established a community arts store in John Marley Centre, to promote and display John Marley studio members creative output to the wider public.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company has consulted with stakeholders through newsletters, social media, face to face meetings and member stakeholder events.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

£103,055

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

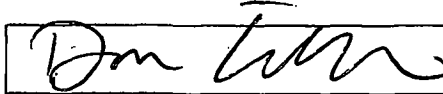
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

17/3/23

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 1st Floor, Waterfront Plaza, 8
Laganbank Road Belfast BT1 3BS