

MARK WISKIN SPORTS ACADEMY LIMITED

**Company Registration Number:
06355079 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st September 2010

End date: 31st August 2011

SUBMITTED

MARK WISKIN SPORTS ACADEMY LIMITED

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MARK WISKIN SPORTS ACADEMY LIMITED

Company Information for the Period Ended 31st August 2011

Director:	Mark Wiskin
Company secretary:	Mrs J R Wiskin
Registered office:	15 Stanstead Road Halstead Essex CO9 1NQ
Company Registration Number:	06355079 (England and Wales)

MARK WISKIN SPORTS ACADEMY LIMITED

Directors' Report Period Ended 31st August 2011

The directors present their report with the financial statements of the company for the period ended 31st August 2011

Principal activities

The principal activity of the company in the period under review was:
Children's sports coaching

Directors

The directors shown below have held office during the whole of the period from
01st September 2010 to 31st August 2011
Mark Wiskin

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 09 November 2011

And Signed On Behalf Of The Board By:

Name: Mark Wiskin
Status: Director

MARK WISKIN SPORTS ACADEMY LIMITED

Profit and Loss Account

for the Period Ended 31st August 2011

	Notes	2011 £	2010 £
Turnover:		38,699	42,131
Cost of sales:		4,127	3,142
Gross profit or (loss):		<u>34,572</u>	<u>38,989</u>
Distribution costs:		0	0
Administrative expenses:	2,	22,337	23,290
Operating profit or (loss):		<u>12,235</u>	<u>15,699</u>
Profit or (loss) on ordinary activities before taxation:		<u>12,235</u>	<u>15,699</u>
Tax on profit or loss on ordinary activities:	3	2,569	3,297
Profit or (loss) for the financial year:		<u><u>9,666</u></u>	<u><u>12,402</u></u>

The notes form part of these financial statements

MARK WISKIN SPORTS ACADEMY LIMITED

Statement of total recognised gains and losses 31st August 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

MARK WISKIN SPORTS ACADEMY LIMITED

Balance sheet As at 31st August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	5	2,000	2,000
Tangible assets:	6	7,001	9,276
Total fixed assets:		<u>9,001</u>	<u>11,276</u>
Current assets			
Stocks:		500	500
Debtors:	7	266	1,002
Cash at bank and in hand:		1,261	660
Total current assets:		<u>2,027</u>	<u>2,162</u>
Creditors: amounts falling due within one year	8	4,999	4,995
Net current assets (liabilities):		<u>(2,972)</u>	<u>(2,833)</u>
Total assets less current liabilities:		6,029	8,443
Creditors: amounts falling due after more than one year:	9	14,012	14,012
Total net assets (liabilities):		<u><u>(7,983)</u></u>	<u><u>(5,569)</u></u>

The notes form part of these financial statements

MARK WISKIN SPORTS ACADEMY LIMITED

Balance sheet As at 31st August 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	1	1
Profit and Loss account:	11	(7,984)	(5,570)
Total shareholders funds:		<u>(7,983)</u>	<u>(5,569)</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 09 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mark Wiskin
Status: Director

The notes form part of these financial statements

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:
Motor Vehicle 20% on cost Equipment 20% on cost

Intangible fixed assets amortisation policy

Goodwill, being the net amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

2 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	5,100	2,310
TOTAL:	<u>5,100</u>	<u>2,310</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2011	2010
	£	£
UK Corporation Tax:	2,833	3,660
Deferred Tax:	(264)	(363)
Tax on profit or (loss) on ordinary activities:	<u>2,569</u>	<u>3,297</u>
Profit or (loss) on ordinary activities before taxation:	12,235	15,699
Rate of tax for the period:	<u>21</u>	<u>21</u>
Profit or (loss) on ordinary activities before taxation multiplied by the rate of tax for the period:	2,569	3,297

Standard rate of tax for current period 21% and for previous period is 21%

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

4. Dividends

	2011	2010
	£	£
Dividends paid on ordinary shares:	12,080	15,569
Total dividends paid:	<u>12,080</u>	<u>15,569</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

5. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st September 2010:	5,000	-	5,000
At 31st August 2011:	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Amortisation	£	£	£
At 01st September 2010:	3,000	-	3,000
At 31st August 2011:	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Net book value	£	£	£
At 31st August 2011:	<u>2,000</u>	<u>-</u>	<u>2,000</u>
At 31st August 2010:	<u>2,000</u>	<u>-</u>	<u>2,000</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2010:	-	-	1,465	-	10,495	11,960
At 31st August 2011:	-	-	1,465	-	10,495	11,960
Depreciation						
At 01st September 2010:	-	-	585	-	2,099	2,684
Charge for year:	-	-	176	-	2,099	2,275
At 31st August 2011:	-	-	761	-	4,198	4,959
Net book value						
At 31st August 2011:	-	-	704	-	6,297	7,001
At 31st August 2010:	-	-	880	-	8,396	9,276

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

7. Debtors

	2011	2010
	£	£
Trade debtors:	0	1,000
Prepayments and accrued income:	266	2
Total:	<u>266</u>	<u>1,002</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

8. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	200	0
Taxation and social security:	2,829	4,995
Other creditors:	1,970	0
Total:	<u>4,999</u>	<u>4,995</u>

The amount of £1970 represents a loan by the director, Mark Wiskin, to the company

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

9. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Other creditors:	14,012	14,012
Total:	<u><u>14,012</u></u>	<u><u>14,012</u></u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

10. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2011

11. Profit and loss account

	2011	2010
	£	£
Opening balance:	(5,570)	(2,403)
Profit or (loss) for the period:	9,666	12,402
Equity dividends paid:	12,080	15,569
Retained profit:	<u>(7,984)</u>	<u>(5,570)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.