

BRICKFIELD ESTATES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

PAGES FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2023

BRICKFIELD ESTATES LIMITED

REGISTERED NUMBER:02948739

BALANCE SHEET AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	4	-	40
		<u>-</u>	<u>40</u>
Creditors: amounts falling due within one year	5	(287,909)	(287,949)
Net current liabilities		<u>(287,909)</u>	<u>(287,909)</u>
Total assets less current liabilities		<u>(287,909)</u>	<u>(287,909)</u>
Net liabilities		<u>(287,909)</u>	<u>(287,909)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(287,911)	(287,911)
		<u>(287,909)</u>	<u>(287,909)</u>

BRICKFIELD ESTATES LIMITED

REGISTERED NUMBER:02948739

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2023

For the year ended 30 June 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 March 2024.

P J Underwood

Director

The notes on pages 3 to 5 form part of these financial statements.

BRICKFIELD ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. General information

Brickfield Estates Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK. The address of the registered office is Fitzroy House, Crown Street, Ipswich, Suffolk, IP1 3LG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

It is intention of the directors to close down the company within 12 months of signature of these financial statements. The parent company has agreed it will not demand repayment of the loan.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BRICKFIELD ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.5 Financial instruments

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

4. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	-	40
	<hr/>	<hr/>
	-	40
	<hr/>	<hr/>

BRICKFIELD ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

5. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	287,909	287,906
Other creditors	-	43
	<u>287,909</u>	<u>287,949</u>

Other creditors are amounts due to a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.