

Financial Statements for the Year Ended 30 April 2023

for

Brown and Hope Limited

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for the Year Ended 30 April 2023

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Brown and Hope Limited

Company Information
for the Year Ended 30 April 2023

DIRECTORS:

Mr P Brown
Mr A Hope

SECRETARY:

Mr A Hope

REGISTERED OFFICE:

Unit 1 Blackburn Road
West End
Oswaldtwistle
Accrington
Lancashire
BB5 4LL

REGISTERED NUMBER:

04646625 (England and Wales)

ACCOUNTANTS:

Stephen Round Limited
Chartered Certified Accountants
366 Holcombe Road
Greenmount
Bury
Lancashire
BL8 4DT

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		313,139		313,139
CURRENT ASSETS					
Debtors	5	103,513		103,513	
Cash at bank		<u>40,495</u>		<u>22,453</u>	
		144,008		125,966	
CREDITORS					
Amounts falling due within one year	6	<u>43,294</u>		<u>35,689</u>	
NET CURRENT ASSETS			<u>100,714</u>		<u>90,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			413,853		403,416
CREDITORS					
Amounts falling due after more than one year	7		<u>48,047</u>		<u>68,191</u>
NET ASSETS			<u>365,806</u>		<u>335,225</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>365,706</u>		<u>335,125</u>
SHAREHOLDERS' FUNDS			<u>365,806</u>		<u>335,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2024 and were signed on its behalf by:

Mr P Brown - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Brown and Hope Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 May 2022	
and 30 April 2023	313,139
NET BOOK VALUE	
At 30 April 2023	313,139
At 30 April 2022	313,139

Included in cost of land and buildings is freehold land of £ 313,139 (2022 - £ 313,139) which is not depreciated.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Other debtors	103,513	103,513

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	20,000	20,000
Taxation and social security	20,467	12,862
Other creditors	2,827	2,827
	43,294	35,689

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans	48,047	68,191

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.23	30.4.22
	£	£
Bank loans	68,047	88,191

The bank loan is secured on the property Unit 1 Blackburn Road, Oswaldtwistle, Accrington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.