

**MARQUARD PROPERTIES LTD**

**Company Number  
07505728**



**Unaudited Financial Accounts  
And Directors Report  
For the year ended 31 January 2014**

**INCORPORATION**

Company Registered in England No 07505728

**REGISTERED ADDRESS**

15 Tudor Road  
Beckenham  
Kent  
BR3 6QR

**DIRECTORS**

Wellington Chingwaro  
Shingirai Chingwaro

**BANKERS**

Barclays Bank PLC

## DIRECTORS' REPORT

The directors present their report and financial statements for the period ended 31 January 2014.

### Principal activities

The company was incorporated on 26 January 2011 and commenced trading on 25 February 2011. The principal activity of the company for the period was the holding of investment properties.

### Directors

The following directors who served and their respective interests in the company are stated below:

	Class of share	2014
Wellington Chingwaro	Ordinary A Shares of £1 each	1
Shingirai Chingwaro	Ordinary B Shares of £1 each	1

### Director's responsibilities

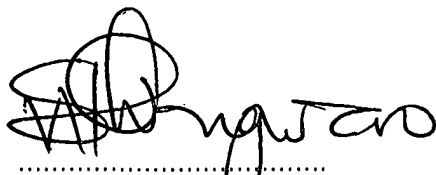
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

  
Wellington Chingwaro (Director)

05/10/2014  
Date

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YEAR ENDED 31 JANUARY 2014

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**Profit and loss account for the year ended 31 January 2014**

	Notes	2014 £	2013 £
Turnover		18,696	15,163
Administration expenses	4	10,276	15,336
<b>Operating Loss</b>		<b>8,420</b>	<b>-173</b>
Other interest receivable and similar income		-	-
Interest payable and similar charges		9,240	9,240
<b>Loss on Ordinary activity activities before taxation</b>		<b>-820</b>	<b>-9,413</b>
Tax on profit on ordinary activity		-	-
<b>Loss for the year</b>		<b>-820</b>	<b>-9,413</b>
<b>Net Profit/(Loss) Brought Forward</b>		<b>-19,470</b>	<b>-10,057</b>
<b>Accumulated loss carried forward</b>		<b>-20,290</b>	<b>-19,470</b>

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**BALANCE SHEET AS AT 31 January 2014**

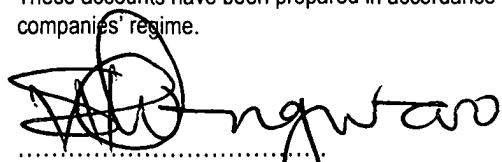
	Notes	£	2014 £	£	2013 £
<b>Fixed Assets</b>					
Properties			319,521		319,521
<b>Current Assets</b>					
Debtors		-	-		
Bank Account		1,260	4,588		
		<u>1,260</u>	<u>4,588</u>		
<b>Creditors: amounts falling due within one year</b>	5	<u>33,069</u>	<u>35,577</u>		
			<u>-31,809</u>		<u>-30,989</u>
<b>Total assets less current liabilities</b>			287,712		288,532
<b>Creditors: amounts falling due after one year</b>	6		308,000		308,000
			<u></u>		<u></u>
<b>Net assets</b>			<u><u>-20,288</u></u>		<u><u>-19,468</u></u>
<b>CAPITAL &amp; RESERVES</b>					
Share capital			2		2
Profit and loss account			<u>-20,290</u>		<u>-19,470</u>
<b>Shareholder's funds</b>			<u><u>-20,288</u></u>		<u><u>-19,468</u></u>

For the year ending 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

  
Wellington Chingwaro (Director)

05/10/2014  
Date

## NOTES TO THE FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

#### **1.1 Accounting Convention & Compliance**

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Companies Act 2006.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of Vat and trade discounts, where applicable.

### 2. **Operating Profit**

Operating profit/(loss) has been arrived after deducting the following: (£9,413)

Directors Remuneration	£0
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### 3. **Taxation**

#### **Current Tax Charge**

UK Corporation tax payable	£0
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#### **Factors affecting the tax charge for the year**

Profit/(Loss) on ordinary activity before taxation	(£8,420)
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	2014 £	2013 £
<b>4. Administration expenses</b>		
Insurance	977	218
Motor and travelling	675	788
Accounting fees	650	650
Professional fees	189	5,301
Service Charges	4,001	4,391
Bank charges	71	275
General expenses	413	413
Use of home as office	3,300	3,300
	<b>10,276</b>	<b>15,336</b>

	2014 £	2013 £
<b>5. Creditors: amounts falling due within one year</b>		
Accruals	650	650
Director's Current Account	32,419	34,927
	<b>33,069</b>	<b>35,577</b>

	2014 £	2013 £
<b>6. Creditors: amounts falling due after one year</b>		
Personal Loans	308,000	250,000
	<b>308,000</b>	<b>250,000</b>