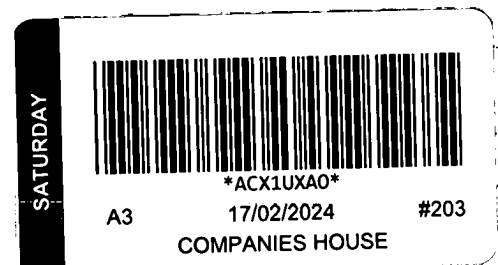


**Bryce & Co Limited**  
**Unaudited filleted financial statements**  
**30 April 2023**



## **Bryce & Co Limited**

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**Bryce & Co Limited**

**Directors and other information**

<b>Director</b>	Gary J Bryce
<b>Company number</b>	SC267058
<b>Registered office</b>	20 Barnton Street Stirling FK8 1NA
<b>Accountants</b>	Dickson Middleton Chartered Accountants 20 Barnton Street Stirling FK8 1NE

**Bryce & Co Limited**

**Report to the director on the preparation of the  
unaudited statutory financial statements of Bryce & Co Limited  
Year ended 30 April 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bryce & Co Limited for the year ended 30 April 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Bryce & Co Limited, as a body, in accordance with the terms of our engagement letter dated 25 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Bryce & Co Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bryce & Co Limited and its director as a body for our work or for this report.

It is your duty to ensure that Bryce & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bryce & Co Limited. You consider that Bryce & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bryce & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Dickson Middleton  
Chartered Accountants  
20 Barnton Street  
Stirling  
FK8 1NE**

**16 February 2024**

**Bryce & Co Limited**

**Statement of financial position  
30 April 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5	<u>55,000</u>	-	<u>55,000</u>	
			55,000		55,000
<b>Current assets</b>					
Debtors	6	141,363		145,230	
Cash at bank and in hand		<u>503</u>		<u>9</u>	
		141,866		145,239	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,925)</u>		<u>(3,575)</u>	
<b>Net current assets</b>			139,941		141,664
<b>Net assets</b>			<u>194,941</u>		<u>196,664</u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Profit and loss account			<u>194,940</u>		<u>196,663</u>
<b>Shareholder funds</b>			<u>194,941</u>		<u>196,664</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**The notes on pages 5 to 8 form part of these financial statements.**

**Bryce & Co Limited**

**Statement of financial position (continued)**  
**30 April 2023**

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 February 2024, and are signed on behalf of the board by:



**Gary J Bryce**  
**Director**

**Company registration number: SC267058**

**The notes on pages 5 to 8 form part of these financial statements.**

## **Bryce & Co Limited**

### **Notes to the financial statements Year ended 30 April 2023**

#### **1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 20 Barnton Street, Stirling, FK8 1NA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the company.

##### **Turnover**

Turnover represents the amount derived from consultancy fees, excluding Value Added Tax, falling within the company's ordinary activities.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of income and retained earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Bryce & Co Limited**

### **Notes to the financial statements (continued)** **Year ended 30 April 2023**

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Financial instruments**

Financial assets and liabilities are recognised when the Company becomes party to the contractual provisions of the financial instrument.

The Company holds basic financial instruments, which comprise cash and cash equivalents, debtors and creditors.

Cash and cash equivalents comprise cash in hand, deposits held with banks and other short-term highly liquid investments with original maturities of three months or less.

Debtors are initially recognised at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Amounts that are receivable within one year are measured at the undiscounted amount expected to be receivable, net of any impairment. At the end of each reporting year, the Company assesses whether there is objective evidence that any financial asset amount may be impaired. A provision for impairment is established when there is objective evidence that the Company will not be able to collect all the amounts due according to the original terms of the financial assets. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows. The amount of the provision is recognised immediately in the statement of income and retained earnings.

Creditors are initially measured at the transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method. Amounts that are payable within one year are measured at the undiscounted amount expected to be payable.



**Bryce & Co Limited**

**Notes to the financial statements (continued)**  
**Year ended 30 April 2023**

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

**5. Tangible assets**

	<b>Motor vehicles</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 May 2022 and 30 April 2023	55,000	55,000
<b>Depreciation</b>		
At 1 May 2022 and 30 April 2023	-	-
<b>Carrying amount</b>		
At 30 April 2023	55,000	55,000
At 30 April 2022	55,000	55,000

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	141,363	145,230

**7. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals and deferred income	1,925	3,575

**8. Called up share capital**

**Authorised share capital**

	2023		2022	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100

**Issued, called up and fully paid**

	2023		2022	
	No	£	No	£
Ordinary shares of £ 1.00 each	1	1	1	1

**Bryce & Co Limited**

**Notes to the financial statements (continued)**  
**Year ended 30 April 2023**

**9. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

<b>2023</b>				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Gary J Bryce	<u>98,873</u>	<u>1,920</u>	<u>(5,787)</u>	<u>95,006</u>
<b>2022</b>				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Gary J Bryce	<u>116,078</u>	<u>35,959</u>	<u>(53,164)</u>	<u>98,873</u>

**10. Controlling party**

Mr Gary J Bryce is the controlling party by virtue of his 100% shareholding.