

Registered Number 07470102

Amboseli Wealth Management Ltd

Abbreviated Accounts

31 December 2011

Amboseli Wealth Management Ltd

Registered Number 07470102

Company Information

Registered Office:

2 Polgine Close
Troon
Camborne
Cornwall
TR14 9DZ

Reporting Accountants:

Briants Chartered Accountants

Maritime House
Discovery Quay
Falmouth
Cornwall
TR11 3XA

Amboseli Wealth Management Ltd

Registered Number 07470102

Balance Sheet as at 31 December 2011

	Notes	2011 £	£
Fixed assets			
Tangible	2	1,679	
		<u>1,679</u>	-
Current assets			
Debtors		8,513	
Cash at bank and in hand		12,389	
Total current assets		<u>20,902</u>	-
Creditors: amounts falling due within one year		(19,643)	
Net current assets (liabilities)		1,259	
Total assets less current liabilities		<u>2,938</u>	-
Provisions for liabilities		(336)	
Total net assets (liabilities)		<u>2,602</u>	-
Capital and reserves			
Called up share capital	3	20	
Profit and loss account		2,582	
Shareholders funds		<u>2,602</u>	-

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2012

And signed on their behalf by:

Mrs A J Eathorne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>2,099</u>
At 31 December 2011	-	<u>2,099</u>
Depreciation		
Charge for year	-	<u>420</u>
At 31 December 2011	-	<u>420</u>
Net Book Value		
At 31 December 2011		1,679

3 **Share capital**

2011

£

**Allotted, called up and fully
paid:**

20 Ordinary shares shares of
£1 each

20

**Ordinary shares issued in
the year:**

20 Ordinary shares shares of £1 each were issued in the year with a nominal value of £20, for a consideration of £20

**Transactions with
4 directors**

S W Eathorne and Mrs A J Eathorne had a loan during the year. The balance at 31 December 2011 was £8,300, £29,451 was repaid during the year. Interest is charged at 5% on any overdrawn balances and the loan was repaid within 9 months of the year end.