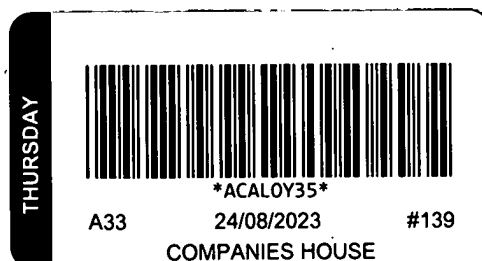


Registered number
7072353

Build 2 Design Limited
Report and Unaudited Accounts
30 November 2022



Build 2 Design Limited
Registered number:
Balance Sheet
as at 30 November 2022

7072353

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	133,514	147,041
Current assets			
Stocks		835,161	978,607
Debtors	4	80,472	170,206
Cash at bank and in hand		536,271	403,709
		<u>1,451,904</u>	<u>1,552,522</u>
Creditors: amounts falling due within one year	5	(503,734)	(478,794)
Net current assets		<u>948,170</u>	<u>1,073,728</u>
Total assets less current liabilities		<u>1,081,684</u>	<u>1,220,769</u>
Creditors: amounts falling due after more than one year	6	(559,138)	(779,949)
Provisions for liabilities		(33,378)	(27,938)
Net assets		<u>489,168</u>	<u>412,882</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		489,068	412,782
Shareholders' funds		<u>489,168</u>	<u>412,882</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



J Evans
Director

Approved by the board on 22 August 2023

Build 2 Design Limited
Notes to the Accounts
for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the amounts derived from the provision of goods and services in the UK which falls within the company's ordinary activities stated after trade discounts and net of value added tax.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Build 2 Design Limited
Notes to the Accounts
for the year ended 30 November 2022

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>14</u>	<u>11</u>

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 December 2021	68,187	153,142	221,329
Additions	-	28,500	28,500
Disposals	-	(14,995)	(14,995)
At 30 November 2022	<u>68,187</u>	<u>166,647</u>	<u>234,834</u>
Depreciation			
At 1 December 2021	42,157	32,131	74,288
Charge for the year	6,507	31,665	38,172
On disposals	-	(11,140)	(11,140)
At 30 November 2022	<u>48,664</u>	<u>52,656</u>	<u>101,320</u>
Net book value			
At 30 November 2022	<u>19,523</u>	<u>113,991</u>	<u>133,514</u>
At 30 November 2021	<u>26,030</u>	<u>121,011</u>	<u>147,041</u>

Build 2 Design Limited
Notes to the Accounts
for the year ended 30 November 2022

4 Debtors	2022	2021
	£	£
Trade debtors	80,096	168,060
Other debtors	376	2,146
	<u>80,472</u>	<u>170,206</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	197,365	157,055
Obligations under finance lease and hire purchase contracts	39,950	34,707
Trade creditors	96,417	226,814
Taxation and social security costs	160,624	48,153
Other creditors	9,378	12,065
	<u>503,734</u>	<u>478,794</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	495,446	692,945
Obligations under finance lease and hire purchase contracts	63,692	87,004
	<u>559,138</u>	<u>779,949</u>

7 Loans from directors				
Interest-free loans	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
J Evans				
Directors loan	(2,395)	-	2,292	(103)
Mrs S Evans				
Directors loan	(2,395)	-	2,292	(103)
	<u>(4,790)</u>	<u>-</u>	<u>4,584</u>	<u>(206)</u>

8 Related party transactions

The company occupies premises owned J Evans and Mrs S Evans. No rent was paid during the year.

9 Controlling party

The ultimate controlling party of the company is J Evans and Mrs S Evans jointly.

Build 2 Design Limited
Notes to the Accounts
for the year ended 30 November 2022

10 Other information

Build 2 Design Limited is a private company limited by shares and incorporated in England. Its registered office is:
Five Oak Stables
Layhams Road
Keston
Kent
BR2 6AR