

**Building Materials Limited**  
**Filleted Accounts Cover**

**Building Materials Limited**  
**Company No. 02941035**  
**Information for Filing with The Registrar**  
**31 March 2023**

**Building Materials Limited**  
**Balance Sheet Registrar**  
**at 31 March 2023**

<b>Company No.</b>	<b>02941035</b>	<b>Notes</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Intangible assets	4	112,500		120,000
Tangible assets	5	400,659		210,756
		<u>513,159</u>		<u>330,756</u>
<b>Current assets</b>				
Debtors	6	2,560,122		1,629,167
Cash at bank and in hand		133,252		69,687
		<u>2,693,374</u>		<u>1,698,854</u>
Creditors: Amount falling due within one year	7	(2,208,048)		(1,229,682)
<b>Net current assets</b>		485,326		469,172
<b>Total assets less current liabilities</b>		998,485		799,928
Creditors: Amounts falling due after more than one year	8	(122,977)		(10,005)
<b>Net assets</b>		<u>875,508</u>		<u>789,923</u>
<b>Capital and reserves</b>				
Called up share capital		1,000		1,000
Profit and loss account	9	874,508		788,923
<b>Total equity</b>		<u>875,508</u>		<u>789,923</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 11 March 2024

And signed on its behalf by:

N. Deloughery  
Director  
11 March 2024

**Building Materials Limited Notes  
to the Accounts Registrar  
for the year ended 31 March 2023**

**1 General information**

Its registered number is: 02941035

Its registered office is:

Suite 2 Regency House

Harold Wood

Romford

Essex

RM3 0BP

The functional and presentational currency of the company is Sterling . The monetary amounts in the accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**2 Accounting policies**

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Intangible fixed assets**

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	10% Straight line
Motor vehicles	10% Straight line
Furniture, fittings and equipment	10% Straight line

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. is also recognised in other comprehensive income or directly in equity respectively.

### Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic financial instruments measured at fair value.

### 3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	8	8

### 4 Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 April 2022	150,000	150,000
At 31 March 2023	150,000	150,000
<b>Amortisation and impairment</b>		
At 1 April 2022	30,000	30,000
Charge for the year	7,500	7,500
At 31 March 2023	37,500	37,500
<b>Net book values</b>		
At 31 March 2023	112,500	112,500
At 31 March 2022	120,000	120,000

### 5 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>				
At 1 April 2022	259,819	85,422	8,390	353,631
Additions	-	248,951	1,345	250,296
At 31 March 2023	259,819	334,373	9,735	603,927
<b>Depreciation</b>				
At 1 April 2022	106,783	32,031	4,061	142,875
Charge for the year	25,982	33,437	974	60,393
At 31 March 2023	132,765	65,468	5,035	203,268
<b>Net book values</b>				
At 31 March 2023	127,054	268,905	4,700	400,659
At 31 March 2022	153,036	53,391	4,329	210,756

**6 Debtors**

	2023	2022
	£	£
Trade debtors	2,525,850	1,601,842
VAT recoverable	34,272	27,151
Prepayments and accrued income	-	174
	<u>2,560,122</u>	<u>1,629,167</u>

**7 Creditors amounts falling due within one year:**

	2023	2022
	£	£
Other loans	548,952	293,952
Obligations under finance lease and hire purchase contracts	49,801	4,855
Trade creditors	1,404,415	560,027
Amounts owed to group undertakings	171,841	297,984
Corporation tax	18,606	28,939
Other taxes and social security	469	5,469
Loans from directors	9,765	31,824
Other creditors	-	2,256
Accruals and deferred income	4,199	4,376
	<u>2,208,048</u>	<u>1,229,682</u>

**8 Creditors amounts falling due after more than one year:**

	2023	2022
	£	£
Obligations under finance lease and hire purchase contracts	122,977	10,005
	<u>122,977</u>	<u>10,005</u>

**9 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

**10 Dividends**

	2023	2022
	£	£
Dividends for the period:		
Dividends paid in the period	30,000	75,000
	<u>30,000</u>	<u>75,000</u>
Dividends by type:		
Equity dividends	30,000	75,000
	<u>30,000</u>	<u>75,000</u>

**11 Related party disclosures**

At the balance sheet date £9,765 was owed to the director by the company.

**Controlling party**

Immediate controlling party

D. Deloughery controls the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.