

REGISTERED NUMBER: 2877899 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Ambo Estates Limited

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Ambo Estates Limited

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for the Year Ended 31 December 2007**

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Ambo Estates Limited
Company Information
for the Year Ended 31 December 2007

DIRECTOR: J P Ambo

SECRETARY: P Ambo

REGISTERED OFFICE: 2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

REGISTERED NUMBER 2877899 (England and Wales)

ACCOUNTANTS: Sweeting & Smedley Limited
2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

Ambo Estates Limited

**Abbreviated Balance Sheet
31 December 2007**

	Notes	31 12.07		31 12 06	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		19,397		19,397
Investment property	3		3,316,553		1,980,000
			<u>3,335,950</u>		<u>1,999,397</u>
CURRENT ASSETS					
Cash at bank		46,645		42,607	
CREDITORS					
Amounts falling due within one year	4	<u>351,304</u>		<u>326,518</u>	
NET CURRENT LIABILITIES			<u>(304,659)</u>		<u>(283,911)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,031,291		1,715,486
CREDITORS					
Amounts falling due after more than one year	4		<u>2,322,823</u>		<u>1,498,768</u>
NET ASSETS			<u><u>708,468</u></u>		<u><u>216,718</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			833,836		293,508
Profit and loss account			<u>(125,370)</u>		<u>(76,792)</u>
SHAREHOLDERS' FUNDS			<u><u>708,468</u></u>		<u><u>216,718</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

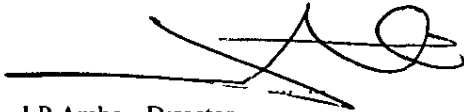
The notes form part of these abbreviated accounts

Ambo Estates Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30/10/2008 and were signed by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above the name J P Ambo.

J P Ambo - Director

The notes form part of these abbreviated accounts

Ambo Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents rental income receivable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - not provided

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	19,397
NET BOOK VALUE	
At 31 December 2007	19,397
At 31 December 2006	19,397

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2007	1,980,000
Additions	796,225
Revaluations	540,328
At 31 December 2007	3,316,553
NET BOOK VALUE	
At 31 December 2007	3,316,553
At 31 December 2006	1,980,000

4 CREDITORS

Creditors include an amount of £1,982,351 (31 12 06 - £1,498,768) for which security has been given

Ambo Estates Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007**

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.12.07 £	31 12 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31.12.07 £	31 12 06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6 TRANSACTIONS WITH DIRECTOR

Other creditors include a loan from the director, J Ambo of £334,749 (2006 £316,610)