

COMPANY REGISTRATION NUMBER: 03070439

**Bulk Cargo Control (Liverpool) Limited**

**Filleted Unaudited Abridged Financial Statements**

**30 June 2021**

# Bulk Cargo Control (Liverpool) Limited

## Abridged Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	310	477
<b>Current assets</b>			
Stocks		76,970	80,995
Debtors		89,568	102,397
Cash at bank and in hand		85,579	73,080
		252,117	256,472
<b>Creditors: amounts falling due within one year</b>		70,403	75,869
<b>Net current assets</b>		181,714	180,603
<b>Total assets less current liabilities</b>		182,024	181,080
<b>Net assets</b>		182,024	181,080
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		181,924	180,980
<b>Shareholders funds</b>		182,024	181,080

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged income statement has not been delivered. For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged income statement and the abridged statement of financial position for the year ending 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

# **Bulk Cargo Control (Liverpool) Limited**

## **Abridged Statement of Financial Position** *(continued)*

**30 June 2021**

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These abridged financial statements were approved by the board of directors and authorised for issue on 21 March 2022 , and are signed on behalf of the board by:

Thomas F Sharratt

Director

Company registration number: 03070439

# **Bulk Cargo Control (Liverpool) Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 30 June 2021**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is S2 AFS Berth, Seaforth Dock, Liverpool, L21 1JD.

### **2. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimations or assumptions included in these financial statements

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10% / 20%

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### **3. Employee numbers**

The average number of persons employed by the company during the year amounted to 15 (2020: 16 ).

#### 4. Tangible assets

	£
<b>Cost</b>	
At 1 July 2020 and 30 June 2021	3,069
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<b>Depreciation</b>	
At 1 July 2020	2,592
Charge for the year	167
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<b>At 30 June 2021</b>	<b>2,759</b>
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<b>Carrying amount</b>	
At 30 June 2021	310
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At 30 June 2020	477
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#### 5. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	<b>2021</b>		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Thomas F Sharratt	13,090	( 13,603)	( 513)
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	<b>2020</b>		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Thomas F Sharratt	2,985	10,105	13,090
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.