

**REGISTERED NUMBER: 00375438 (England and Wales)**

**BULSTRODE FARM LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**BULSTRODE FARM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**DIRECTORS:**

S N M Baker  
H R Masefield Baker  
K L Masefield Baker

**REGISTERED OFFICE:**

1 Home Farm Cottages  
Staplefield  
Haywards Heath  
West Sussex  
RH17 6AP

**REGISTERED NUMBER:**

00375438 (England and Wales)

**ACCOUNTANTS:**

Clark Brownscombe  
Chartered Accountants  
2 St Andrews Place  
Lewes  
East Sussex  
BN7 1UP

**BALANCE SHEET**  
**31ST DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		442,988		471,889
Investment property	5		<u>1,725,000</u>		<u>-</u>
			2,167,988		471,889
<b>CURRENT ASSETS</b>					
Stocks		55,540		60,680	
Debtors	6	20,749		21,921	
Cash at bank and in hand		<u>218,181</u>		<u>159,766</u>	
		294,470		242,367	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>41,354</u>		<u>79,016</u>	
<b>NET CURRENT ASSETS</b>			<u>253,116</u>		<u>163,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,421,104		635,240
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(18,891)		-
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(424,404)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,977,809</u>		<u>635,240</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		23,500		23,500
Other reserves	11		1,285,632		-
Retained earnings	11		<u>668,677</u>		<u>611,740</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,977,809</u>		<u>635,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31ST DECEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th August 2023 and were signed on its behalf by:

S N M Baker - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**1. STATUTORY INFORMATION**

Bulstrode Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st January 2022	477,694	286,049	763,743
Reclassification/transfer	<u>(14,964)</u>	<u>-</u>	<u>(14,964)</u>
At 31st December 2022	<u>462,730</u>	<u>286,049</u>	<u>748,779</u>
<b>DEPRECIATION</b>			
At 1st January 2022	60,330	231,524	291,854
Charge for year	<u>5,364</u>	<u>8,573</u>	<u>13,937</u>
At 31st December 2022	<u>65,694</u>	<u>240,097</u>	<u>305,791</u>
<b>NET BOOK VALUE</b>			
At 31st December 2022	<u>397,036</u>	<u>45,952</u>	<u>442,988</u>
At 31st December 2021	<u>417,364</u>	<u>54,525</u>	<u>471,889</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Revaluations	1,710,036
Reclassification/transfer	<u>14,964</u>
At 31st December 2022	<u>1,725,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>1,725,000</u>

Fair value at 31st December 2022 is represented by:

	£
Valuation in 2022	1,710,036
Cost	<u>14,964</u>
	<u>1,725,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>14,964</u>	<u>-</u>

Investment property was valued on an open market basis on 31st December 2022 by the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	800	800
Other debtors	19,949	21,121
	<u>20,749</u>	<u>21,921</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	5,960	31,894
Trade creditors	5,997	4,575
Taxation and social security	28	10
Other creditors	29,369	42,537
	<u>41,354</u>	<u>79,016</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	18,891	-

**9. PROVISIONS FOR LIABILITIES**

	2022	2021
	£	£
Deferred tax	424,404	-

**Deferred  
tax  
£**

Provided during year	424,404
Balance at 31st December 2022	<u>424,404</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
834	Ordinary A	£1	834	834
22,666	Ordinary B	£1	22,666	22,666
			<u>23,500</u>	<u>23,500</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**11. RESERVES**

	<b>Retained earnings £</b>	<b>Other reserves £</b>	<b>Totals £</b>
At 1st January 2022	611,740	-	611,740
Profit for the year	1,342,569	-	1,342,569
Deferred tax	424,404	(424,404)	-
Revaluation	(1,710,036)	1,710,036	-
At 31st December 2022	<u>668,677</u>	<u>1,285,632</u>	<u>1,954,309</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BULSTRODE FARM LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bulstrode Farm Limited for the year ended 31st December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bulstrode Farm Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bulstrode Farm Limited and state those matters that we have agreed to state to the Board of Directors of Bulstrode Farm Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bulstrode Farm Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bulstrode Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bulstrode Farm Limited. You consider that Bulstrode Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bulstrode Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Brownscombe  
Chartered Accountants  
2 St Andrews Place  
Lewes  
East Sussex  
BN7 1UP

10th August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.