Registered number: 09206762

CCG CONTRACTORS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Contents

CCG Contractors Ltd
Balance Sheet
As at 30 June 2022

Registered number: 09206762

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		67,615		22,118
			67,615		22,118
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	**4**	219,450		296,855	
Cash at bank and in hand		196,648		59,158	
		417,598		357,513	
Creditors: Amounts Falling Due Within One Year	**5**	(156,045)		(124,900)	
NET CURRENT ASSETS (LIABILITIES)			261,553		232,613
TOTAL ASSETS LESS CURRENT LIABILITIES			329,168		254,731
Creditors: Amounts Falling Due After More Than One Year	**6**		(51,085)		(39,708)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(12,847)		(4,202)
NET ASSETS			265,236		210,821
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			265,136		210,721
SHAREHOLDERS' FUNDS			265,236		210,821

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

R Clements

Director
21 October 2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Plant & Machinery etc.
	£
Cost	
As at 1 July 2021	29,928
Additions	58,441
Disposals	(4,000)
As at 30 June 2022	84,369
Depreciation	
As at 1 July 2021	7,810
Provided during the period	11,678
Disposals	(2,734)
As at 30 June 2022	16,754
Net Book Value	
As at 30 June 2022	67,615
As at 1 July 2021	22,118

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	144,318	205,674
Other debtors	75,132	91,181
	219,450	296,855

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	6,582	-
Trade creditors	21,184	26,960
Bank loans and overdrafts	9,766	9,511
Other creditors	71,772	2,578
Taxation and social security	46,741	85,851
	156,045	124,900

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	21,143	-
Bank loans	29,942	39,708
	51,085	39,708

7. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

Hire purchase liabilities are secured against the assets to which the agreements relate.

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	27,726	-

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 July 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 June 2022
	£	£	£	£	£
Mr Robert Clements	29,494	62,821	29,494	-	62,821

The above loan is a joint loan with the director and his wife and is unsecured and repayable on demand and interest is charged at 2.0% on overdrawn balances.

10. Related Party Transactions

During the period loans subsisted between the company and another company controlled by the director as follows:

Amounts received from the related party - £54,055 (2021 - £Nil)

Amounts paid to the related party - £Nil (2021 - £25,136)

Balance owing (from)/to the related party as at the balance sheet date - £28,919 (2021 - (£25,136))

The loans are unsecured, interest free and repayable on demand.

11. General Information

CCG Contractors Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09206762 . The registered office is Haldon House, 4 Castle Road, Torquay, TQ1 3BG.