

Registered number  
03263918

BURN AND WARNE LIMITED

Unaudited Filleted Accounts

31 October 2021

**BURN AND WARNE LIMITED****Registered number:** 03263918**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	61,650	56,192
<b>Current assets</b>			
Debtors	4	34,506	46,766
Cash at bank and in hand		491,410	248,753
		<u>525,916</u>	<u>295,519</u>
<b>Creditors: amounts falling due within one year</b>	5	(117,562)	(76,653)
<b>Net current assets</b>		<u>408,354</u>	<u>218,866</u>
<b>Total assets less current liabilities</b>		<u>470,004</u>	<u>275,058</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(35,833)	(40,000)
<b>Provisions for liabilities</b>		(6,519)	(5,145)
<b>Net assets</b>		<u>427,652</u>	<u>229,913</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		427,552	229,813
<b>Shareholder's funds</b>		<u>427,652</u>	<u>229,913</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr N Warne

Director

Approved by the board on 24 May 2022

# **BURN AND WARNE LIMITED**

## **Notes to the Accounts**

**for the year ended 31 October 2021**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is revenue earned from the rendering of services and is recognised on completion of the contract.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Motor vehicles	20% Reducing balance

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	<u>4</u>	<u>5</u>
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### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 November 2020	90,326	51,290	141,616
Additions	20,870	-	20,870
At 31 October 2021	<u>111,196</u>	<u>51,290</u>	<u>162,486</u>
<b>Depreciation</b>			
At 1 November 2020	75,166	10,258	85,424
Charge for the year	7,206	8,206	15,412
At 31 October 2021	<u>82,372</u>	<u>18,464</u>	<u>100,836</u>
<b>Net book value</b>			
At 31 October 2021	<u>28,824</u>	<u>32,826</u>	<u>61,650</u>
At 31 October 2020	<u>15,160</u>	<u>41,032</u>	<u>56,192</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

Trade debtors	30,771	41,835
Amounts due from company under common control	201	201
Other debtors	3,534	4,730
	<u>34,506</u>	<u>46,766</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	10,000	10,000
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Trade creditors	7,115	8,312
Taxation and social security costs	96,098	56,393
Other creditors	4,349	1,948
	<u>117,562</u>	<u>76,653</u>

**6 Creditors: amounts falling due after one year**

**2021**                      **2020**

£                              £

Bank loans	<u>35,833</u>	<u>40,000</u>
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**7 Other financial commitments**

**2021**                      **2020**

£                              £

Total future minimum payments under non-cancellable operating leases	<u>4,000</u>	<u>6,802</u>
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**8 Other information**

BURN AND WARNE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Bank House  
3 Sutton Court Road  
Sutton  
Surrey  
SM1 4SY

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