

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Burton Rail Freight Terminal Limited

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for the Year Ended 31 March 2021

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Burton Rail Freight Terminal Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTORS:**

H F Parsons  
Mrs K E Morgan  
Mrs L J Hawkins  
O D Whittall  
Mrs R M Dent

**SECRETARY:**

Mrs L J Hawkins

**REGISTERED OFFICE:**

1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

**REGISTERED NUMBER:**

04038992 (England and Wales)

**ACCOUNTANTS:**

Thorne & Co.  
Accountants  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		903,006		925,637
<b>CURRENT ASSETS</b>					
Debtors	5	4,618		6,704	
Cash at bank		<u>23,209</u>		<u>84,788</u>	
		27,827		91,492	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>184,860</u>		<u>286,506</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(157,033)</u>		<u>(195,014)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			745,973		730,623
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(279,565)		(288,099)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(329)</u>		<u>(515)</u>
<b>NET ASSETS</b>			<u>466,079</u>		<u>442,009</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>465,079</u>		<u>441,009</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>466,079</u>		<u>442,009</u>

Balance Sheet - continued  
31 March 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by:

H F Parsons - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Burton Rail Freight Terminal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover consists of handling and storage and represents net invoiced sales excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- straight line basis over the lease term and straight line over 60 years
Plant and machinery	- 10% on cost and 5% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Capital based government grants are included with accruals and deferred income on the balance sheet and they are credited to trading profit over the estimated useful economic lives of the assets to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6 ) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	1,201,676	136,592	1,338,268
<b>DEPRECIATION</b>			
At 1 April 2020	290,966	121,665	412,631
Charge for year	18,902	3,729	22,631
At 31 March 2021	309,868	125,394	435,262
<b>NET BOOK VALUE</b>			
At 31 March 2021	891,808	11,198	903,006
At 31 March 2020	910,710	14,927	925,637

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	3,581	5,667
Prepayments and accrued income	1,037	1,037
	<u>4,618</u>	<u>6,704</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	2,714	4,597
Corporation tax	8,727	8,298
Social security and other taxes	-	1,756
VAT	5,135	3,681
Other creditors	150,000	250,000
Accruals and deferred income	18,284	18,174
	<u>184,860</u>	<u>286,506</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Accruals and deferred income falling due after more than five years	249,357	255,919
Accruals and deferred income falling due between one and five years	30,208	32,180
	<u>279,565</u>	<u>288,099</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Accruals and deferred income falling due after more than five years	<u>249,357</u>	<u>255,919</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Other creditors	<u>150,000</u>	<u>250,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.