

**Unaudited Financial Statements For The Year Ended 18 March 2021**

**for**

**Bulleuk Ltd.**

**T/A**

**Flecktarn.co.uk**

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**For The Year Ended 18 March 2021**

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**Bulleuk Ltd.**  
**T/A Flecktarn.co.uk**

**Company Information**  
**For The Year Ended 18 March 2021**

**DIRECTORS:** L Manseck  
E J Wan

**SECRETARY:** E J Wan

**REGISTERED OFFICE:** 21 Malthouse Lane  
Woking  
Surrey  
GU24 9JE

**REGISTERED NUMBER:** 06029683 (England and Wales)

**ACCOUNTANTS:** Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

**Balance Sheet**  
**18 March 2021**

	Notes	18.3.21 £	£	18.3.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>1,629</u>		<u>885</u>
			1,629		885
<b>CURRENT ASSETS</b>					
Stocks	6	70,000		64,974	
Debtors	7	5,202		7,493	
Cash at bank and in hand		<u>26,314</u>		<u>656</u>	
		101,516		73,123	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>63,745</u>		<u>65,380</u>	
<b>NET CURRENT ASSETS</b>			<u>37,771</u>		<u>7,743</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,400		8,628
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>32,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>7,400</u>		<u>8,628</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	10		<u>7,300</u>		<u>8,528</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,400</u>		<u>8,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 18 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 18 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**18 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2022 and were signed on its behalf by:

L Manseck - Director

**Notes to the Financial Statements**  
**For The Year Ended 18 March 2021**

**1. STATUTORY INFORMATION**

Bulleuk Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Notes to the Financial Statements - continued  
For The Year Ended 18 March 2021

2. ACCOUNTING POLICIES - continued

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2 ) .

4. INTANGIBLE FIXED ASSETS

**COST**

At 19 March 2020  
and 18 March 2021

Goodwill  
£

15,000

**AMORTISATION**

At 19 March 2020  
and 18 March 2021

15,000

**NET BOOK VALUE**

At 18 March 2021  
At 18 March 2020

-  
-

**Notes to the Financial Statements - continued**  
**For The Year Ended 18 March 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 19 March 2020	3,492	22,203	2,296	5,782	33,773
Additions	-	-	-	1,404	1,404
At 18 March 2021	<u>3,492</u>	<u>22,203</u>	<u>2,296</u>	<u>7,186</u>	<u>35,177</u>
<b>DEPRECIATION</b>					
At 19 March 2020	3,492	21,405	2,296	5,695	32,888
Charge for year	-	266	-	394	660
At 18 March 2021	<u>3,492</u>	<u>21,671</u>	<u>2,296</u>	<u>6,089</u>	<u>33,548</u>
<b>NET BOOK VALUE</b>					
At 18 March 2021	<u>-</u>	<u>532</u>	<u>-</u>	<u>1,097</u>	<u>1,629</u>
At 18 March 2020	<u>-</u>	<u>798</u>	<u>-</u>	<u>87</u>	<u>885</u>

**6. STOCKS**

	18.3.21	18.3.20
	£	£
Finished goods	<u>70,000</u>	<u>64,974</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	18.3.21	18.3.20
	£	£
Other debtors	5,202	5,155
VAT	-	2,338
	<u>5,202</u>	<u>7,493</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	18.3.21	18.3.20
	£	£
Bank loans and overdrafts	-	6,555
Trade creditors	3,724	4,336
Corporation tax	1,314	888
Social security and other taxes	764	353
VAT	4,030	-
Other creditors	5,661	1,568
Directors' current accounts	43,289	46,723
Accrued expenses	4,963	4,957
	<u>63,745</u>	<u>65,380</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 18 March 2021**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	18.3.21	18.3.20
	£	£
Bank loans - 2-5 years	<u>32,000</u>	<u>-</u>

**10. RESERVES**

	Retained earnings £
At 19 March 2020	8,528
Profit for the year	2,772
Dividends	<u>(4,000)</u>
At 18 March 2021	<u>7,300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.