

**BUSY BEES (MARSHALSWICK) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Miller & Co  
Chartered Accountants  
5 Imperial Court  
Laporte Way  
Luton  
Bedfordshire  
LU4 8FE

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for the Year Ended 31 March 2023**

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**BUSY BEES (MARSHALSWICK) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2023**

**DIRECTORS:**

Mrs C J Upton  
Dr R J Upton

**SECRETARY:**

Mrs C J Upton

**REGISTERED OFFICE:**

5 Imperial Court  
Laporte Way  
Luton  
Bedfordshire  
LU4 8FE

**REGISTERED NUMBER:**

05711556

**ACCOUNTANTS:**

Miller & Co  
Chartered Accountants  
5 Imperial Court  
Laporte Way  
Luton  
Bedfordshire  
LU4 8FE

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2023**

	Notes	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>2,878</b>	4,130
<b>CURRENT ASSETS</b>			
Debtors	6	<b>76,710</b>	27,722
Cash at bank		<b>80,287</b>	87,500
		<b>156,997</b>	115,222
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>33,203</b>	35,799
<b>NET CURRENT ASSETS</b>		<b>123,794</b>	79,423
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>126,672</b>	83,553
<b>PROVISIONS FOR LIABILITIES</b>		<b>720</b>	-
<b>NET ASSETS</b>		<b>125,952</b>	83,553
<b>CAPITAL AND RESERVES</b>			
Called up, paid and allotted share capital		<b>1</b>	1
Retained earnings		<b>125,951</b>	83,552
<b>SHAREHOLDERS' FUNDS</b>		<b>125,952</b>	83,553

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2023 and were signed on its behalf by:

Mrs C J Upton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Busy Bees (Marshalswick) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest pound.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Income recognition**

Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2022 - 16) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2022	4,394	4,053	15,922	24,369
Reclassification/transfer	<u>(834)</u>	<u>-</u>	<u>834</u>	<u>-</u>
At 31 March 2023	<u>3,560</u>	<u>4,053</u>	<u>16,756</u>	<u>24,369</u>
<b>DEPRECIATION</b>				
At 1 April 2022	2,258	3,962	14,019	20,239
Charge for year	<u>325</u>	<u>23</u>	<u>904</u>	<u>1,252</u>
At 31 March 2023	<u>2,583</u>	<u>3,985</u>	<u>14,923</u>	<u>21,491</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>977</u>	<u>68</u>	<u>1,833</u>	<u>2,878</u>
At 31 March 2022	<u>2,136</u>	<u>91</u>	<u>1,903</u>	<u>4,130</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>76,710</u>	<u>27,722</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxation and social security	20,977	24,847
Other creditors	<u>12,226</u>	<u>10,952</u>
	<u>33,203</u>	<u>35,799</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Mrs C J Upton</b>		
Balance outstanding at start of year	22,395	12,308
Amounts advanced	54,987	14,615
Amounts repaid	(6,000)	(4,528)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>71,382</u>	<u>22,395</u>

Since the year end the director has repaid their loan account in full.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**9. RELATED PARTY DISCLOSURES**

The company operates a loan account with the director which is interest free and repayable on demand. Transactions of which can be found in the table above.

**10. GOVERNMENT FUNDING**

Funding has been received from Hertfordshire County Council during the year of £245,610 (2022: £219,567).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.