

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
CANYNGE BICKNELL (COMMERCIAL) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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CANYNGE BICKNELL (COMMERCIAL) LIMITED

Company Information
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

J E Castell
M L Fitzgerald
A Whicheloc

REGISTERED OFFICE:

Bicknell House
Merstham Road
Bristol
BS2 9TQ

REGISTERED NUMBER:

02415229 (England and Wales)

ACCOUNTANTS:

Haines Watts
Bath House
6-8 Bath Street
Bristol
BS1 6HL

Balance Sheet
31 DECEMBER 2022

	Notes	2022 £	2021 £
CREDITORS			
Amounts falling due within one year	5	<u>(414,150)</u>	<u>(414,150)</u>
NET CURRENT LIABILITIES		<u>(414,150)</u>	<u>(414,150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(414,150)</u>	<u>(414,150)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(414,152)</u>	<u>(414,152)</u>
SHAREHOLDERS' FUNDS		<u>(414,150)</u>	<u>(414,150)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 27 September 2023 and were signed on its behalf by:

A Whicheloe - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. COMPANY INFORMATION

Canynge Bicknell (Commercial) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company in the year under review was that of property development, although there was no trading activity during the year.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £1.

Going concern

The financial statements have been prepared on the going concern basis. This assumes that the company will have sufficient financial resources to continue in operational existence for the foreseeable future. As at 31 December 2022 the company had a net deficit of assets of £414,150. Creditors includes a loan from the parent undertaking, Canynge Bicknell Limited, of £411,270 which, in the opinion of the directors, will not fall due for payment until the company is in a financial position to do so.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors, amounts due from group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities, including trade and other creditors and amounts due to group undertakings are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	411,270	411,270
Accruals and deferred income	2,880	2,880
	<u>414,150</u>	<u>414,150</u>

6. ULTIMATE CONTROLLING PARTY

The company is a wholly owned and controlled subsidiary of Canynge Bicknell Limited, a company registered in England and Wales, which company is the largest company of the group into which the results of the company are consolidated. Canynge Bicknell Limited does not have a controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.