

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

CAPE SHOPS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company information	1
Abridged balance sheet	2
Notes to the financial statements	3

CAPE SHOPS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

C Taylor
M M Little
N Rinaldi

REGISTERED OFFICE:

3 Montpelier Avenue
Ealing
London
W5 2XP

REGISTERED NUMBER:

07923915 (England and Wales)

ACCOUNTANTS:

Johnsons, Chartered Accountants
1-2 Craven Road
Ealing
London
W5 2UA

ABRIDGED BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	281	688
CURRENT ASSETS			
Debtors		1,055	460
Cash at bank and in hand		23,427	9,981
		<u>24,482</u>	<u>10,441</u>
CREDITORS			
Amounts falling due within one year		(13,303)	(6,157)
NET CURRENT ASSETS		<u>11,179</u>	<u>4,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,460</u>	<u>4,972</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		11,459	4,971
SHAREHOLDERS' FUNDS		<u>11,460</u>	<u>4,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2023 and were signed on its behalf by:

N Rinaldi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

CAPE Shops Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents sales of donated goods during the year.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost

Fixed assets comprise the legal costs associated with the shop lease and fixtures, fittings and equipment. Both are being depreciated on a straight line basis over the duration of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	
and 31 March 2023	<u>24,474</u>
DEPRECIATION	
At 1 April 2022	23,786
Charge for year	407
At 31 March 2023	<u>24,193</u>
NET BOOK VALUE	
At 31 March 2023	<u>281</u>
At 31 March 2022	<u>688</u>

5. ULTIMATE CONTROLLING PARTY

The company is a wholly owned trading subsidiary of Community Activities Project Ealing (CAPE) which is a registered charity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.