

CAPITAL STONE RENOVATION LTD

Registered Number
07953069
(England and Wales)

Unaudited Financial Statements for the Year ended
28 February 2023

CAPITAL STONE RENOVATION LTD

Company Information for the year from 1 March 2022 to 28 February 2023

Directors

DAVIS, Andrew John

JOHNSON, Anita Victoria

JOHNSON, Penelope Jane

JOHNSON, Robert Mark

Company Secretary

JOHNSON, Anita Victoria

Registered Address

Sewardstone Hall Farm

Sewardstone Road

London

E4 7RH

Registered Number

07953069 (England and Wales)

CAPITAL STONE RENOVATION LTD

Balance Sheet as at 28 February 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	3,043	4,565
		<u>3,043</u>	<u>4,565</u>
Current assets			
Stocks		159,229	195,963
Debtors	7	165,014	214,133
Cash at bank and on hand		203,445	356,163
		<u>527,688</u>	<u>766,259</u>
Creditors amounts falling due within one year	8	(266,756)	(426,219)
		<u></u>	<u></u>
Net current assets (liabilities)		260,932	340,040
		<u>260,932</u>	<u>340,040</u>
Total assets less current liabilities		263,975	344,605
		<u>263,975</u>	<u>344,605</u>
Creditors amounts falling due after one year	9	(124,660)	(198,485)
		<u></u>	<u></u>
Net assets		139,315	146,120
		<u><u>139,315</u></u>	<u><u>146,120</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		139,215	146,020
		<u>139,215</u>	<u>146,020</u>
Shareholders' funds		139,315	146,120
		<u><u>139,315</u></u>	<u><u>146,120</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 28 October 2023, and are signed on its behalf by:

JOHNSON, Robert Mark

Director

Registered Company No. 07953069

CAPITAL STONE RENOVATION LTD

Notes to the Financial Statements for the year ended 28 February 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	4
Vehicles	4
Office Equipment	4

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	8	9

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 March 22	64,000
At 28 February 23	<u>64,000</u>
Depreciation and impairment	
At 01 March 22	59,435
Charge for year	<u>1,522</u>
At 28 February 23	<u>60,957</u>
Net book value	
At 28 February 23	<u>3,043</u>
At 28 February 22	<u>4,565</u>

6. Dividends proposed and payable

	2023	2022
	£	£
Dividends Paid	<u>37,500</u>	<u>37,500</u>
Total	<u>37,500</u>	<u>37,500</u>

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	123,652	183,969
Other debtors	41,362	30,164
Total	<u>165,014</u>	<u>214,133</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	109,781	222,670
Bank borrowings and overdrafts	57,078	59,176
Taxation and social security	96,341	137,870
Other creditors	3,556	6,503
Total	<u>266,756</u>	<u>426,219</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	111,039	174,934
Other creditors	13,621	23,551
Total	<u>124,660</u>	<u>198,485</u>

Long term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.