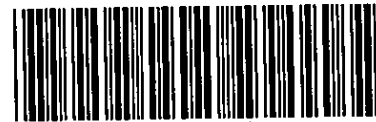


COMPANY REGISTRATION NUMBER 04862788

MARLOW LEISURE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013

TUESDAY



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MARLOW LEISURE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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MARLOW LEISURE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>808,761</u>	<u>824,952</u>
CURRENT ASSETS			
Stocks		102,688	65,663
Debtors		159,324	255,291
Cash at bank and in hand		<u>260,958</u>	<u>387,172</u>
		522,970	708,126
CREDITORS Amounts falling due within one year		<u>407,409</u>	<u>544,971</u>
NET CURRENT ASSETS		<u>115,561</u>	<u>163,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>924,322</u>	<u>988,107</u>
PROVISIONS FOR LIABILITIES		<u>7,176</u>	<u>9,145</u>
		<u>917,146</u>	<u>978,962</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>917,046</u>	<u>978,862</u>
SHAREHOLDERS' FUNDS		<u>917,146</u>	<u>978,962</u>

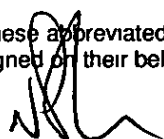
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18/10/13, and are signed on their behalf by



N J Street
Director

Company Registration Number 04862788

The notes on pages 2 to 3 form part of these abbreviated accounts.

MARLOW LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

MARLOW LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012 and 31 March 2013	<u>1,036,011</u>
DEPRECIATION	
At 1 April 2012	211,059
Charge for year	<u>16,191</u>
At 31 March 2013	<u>227,250</u>
NET BOOK VALUE	
At 31 March 2013	<u>808,761</u>
At 31 March 2012	<u>824,952</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>