

COMPANY REGISTRATION NUMBER 04862788

**MARLOW LEISURE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2012**

THURSDAY



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COMPANIES HOUSE

# **MARLOW LEISURE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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# MARLOW LEISURE LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	2		
Tangible assets		<u>824,952</u>	<u>793,210</u>
<b>CURRENT ASSETS</b>			
Stocks		65,663	175,952
Debtors		255,291	197,325
Cash at bank and in hand		<u>387,172</u>	<u>48,495</u>
		708,126	421,772
<b>CREDITORS Amounts falling due within one year</b>		<u>544,971</u>	<u>775,144</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>163,155</u>	<u>(353,372)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>988,107</u>	<u>439,838</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>9,145</u>	<u>16,042</u>
		<u>978,962</u>	<u>423,796</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>978,862</u>	<u>423,696</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>978,962</u>	<u>423,796</u>

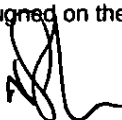
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/10/12, and are signed on their behalf by



N J Street  
Director

Company Registration Number 04862788

The notes on pages 2 to 3 form part of these abbreviated accounts.

# MARLOW LEISURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# MARLOW LEISURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2011	<b>984,045</b>
Additions	<b>51,966</b>
<b>At 31 March 2012</b>	<b><u>1,036,011</u></b>
<b>DEPRECIATION</b>	
At 1 April 2011	<b>190,835</b>
Charge for year	<b>20,224</b>
<b>At 31 March 2012</b>	<b><u>211,059</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<b><u>824,952</u></b>
At 31 March 2011	<b><u>793,210</u></b>

### 3 SHARE CAPITAL

Allotted, called up and fully paid:

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>