Company Registration number 4862788 (Registered in England and Wales)

Marlow Leisure Limited

Abbreviated Accounts

For the year ended 31 March 2009

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Montepelier Professional (Herts) Limited Chartered Accountants 23 Hockerill Court London Road Bishop's Stortford Hertfordshire CM23 5SB

Marlow Leisure Limited

Abbreviated accounts for the year ended 31 March 2009

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Abbreviated balance sheet as at 31 March 2009

	Notes		2009		2008
		£	£	£	£
Fixed assets					
Tangible assets	2		806,466		835,763
Current assets					
Stock Debtors Cash at bank and in hand	_	77,332 189,762 92,311		59,295 189,161 71,319	
		359,405		319,775	
Creditors: amounts falling due within one year	_	(1,120,068)		(1,141,384)	
Net current liabilities			(760,663)		(821,609)
Total assets less current liabilities			45,803		14,154
Provision for liabilities			(10,625)		<u>-</u>
			35,178	=	14,154
Capital and reserves					
Called up share capital Profit and loss account	3		100 35,078		100 14,054
Shareholders' funds			35,178		14,154

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on and signed on its behalf.

N J Street - Director

J I Morgan - Director

The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery

20% on written down value

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	fixed assets
	£
Cost: At 1 April 2008 Additions Disposals	944,240 66,369 (70,181)
At 31 March 2009	940,428
Depreciation: At 1 April 2008 Provision for the year	108,477 25,485
At 31 March 2009	133,962
Net book value: At 31 March 2009	806,466
At 31 March 2008	835,763

Tangible

Marlow Leisure Limited

Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)

3 Called-up share capital

,	2009	2008
	3	£
Authorised Equity shares: Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid Equity shares: Ordinary shares of £1 each	100	100

4 Controlling party

The controlling parties are N Street and J Morgan, also directors of the company, who control 100% of the Ordinary Share Capital. The issued share capital is owned by a trust.