REGISTERED NUMBER: 06391394 (England and Wales)

CAPLA DEVELOPMENTS LTD.

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

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FOR THE YEAR ENDED 31 OCTOBER 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS:	C J Richardson Mrs A Richardson Mrs L J Stubbins P Stubbins C M Addison
REGISTERED OFFICE:	Let It House Lombard Street Newark Nottinghamshire NG24 1XG
REGISTERED NUMBER:	06391394 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 14 London Road Newark Nottinghamshire NG24 1TW

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		237		-
Investments	5		28,229		16,514
Investment property	6		550,000		-
			578,466		16,514
CURRENT ASSETS					
Inventories		3,388,621		2,130,536	
Debtors	7	650,630		15,164	
Cash at bank		476,706		37,380	
		4,515,957		2,183,080	
CREDITORS					
Amounts falling due within one year	8	4,876,411		2,035,110	
NET CURRENT (LIABILITIES)/ASSETS			(360,454)		147,970
TOTAL ASSETS LESS CURRENT LIABILITIES			218,012		164,484
CREDITORS					
Amounts falling due after more than one year	9		86,000		110,000
NET ASSETS			132,012		54,484
CAPITAL AND RESERVES					
Called up share capital	10		40		40
Revaluation reserve	11		35,000		-
Retained earnings			96,972		54,444
SHAREHOLDERS' FUNDS			132,012		54,484

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

C J Richardson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. STATUTORY INFORMATION

Capla Developments Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue
Revenue represents the sale of properties.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Inventories
Inventories are valued at the lower of cost and fair value costs to complete and sell, after making due allowances for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment
	£
COST	
Additions	316
At 31 October 2021	316
DEPRECIATION	
Charge for year	79
At 31 October 2021	79
NET BOOK VALUE	
At 31 October 2021	237

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2021	2020
	£	£
Wine investment	19,839	16,514
Horses investment	8,390	-
	28,229	16,514

6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
Additions	515,000
Revaluations	35,000
At 31 October 2021	550,000
NET BOOK VALUE	
At 31 October 2021	550,000

Fair value at 31 October 2021 is represented by:

	£
Valuation in 2021	35,000
Cost	515,000
	550,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	604,304	-
Other debtors	46,326	15,164
	650,630	15,164

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	2,852,781	971,779
Trade creditors	305,596	102,591
Amounts owed to group undertakings	1,241,039	536,476
Other creditors	455,485	416,426
Accrued expenses	21,510	7,838
	4,876,411	2,035,110

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	24,000	24,000
Bank loans - 2-5 years	62,000	72,000
Bank loans more 5 yr by instal	-	14,000
	86,000	110,000

Amounts falling due in more than five years:

	2021	2020
Repayable by instalments		
Bank loans more 5 yr by instal	-	14,000

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
40	Ordinary	£1	40	40

11. RESERVES

	Revaluation reserve £
Revaluation in year	35,000
At 31 October 2021	35,000

The aggregate surplus on re-measurement of investment properties, net of associated deferred tax, is transferred to a separate non-distributable revaluation reserve in order to assist with the identification of profits available for distribution.