

Registered number
08863554

Capricorn Interiors Limited

Filleted Accounts

30 April 2022

Capricorn Interiors Limited**Registered number:** 08863554**Balance Sheet****as at 30 April 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	2,052	2,735
Current assets			
Stocks		46,908	51,295
Cash at bank and in hand		4,559	26,571
		<u>51,467</u>	<u>77,866</u>
Creditors: amounts falling due within one year	4	(27,295)	(55,436)
Net current assets		<u>24,172</u>	<u>22,430</u>
Net assets		<u>26,224</u>	<u>25,165</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		26,124	25,065
Shareholder's funds		<u>26,224</u>	<u>25,165</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Khalid Majid

Director

Approved by the board on 19 January 2023

Capricorn Interiors Limited
Notes to the Accounts
for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	20% Reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2021	<u>100</u>	<u>5,895</u>	<u>5,995</u>
At 30 April 2022	<u>100</u>	<u>5,895</u>	<u>5,995</u>

Depreciation

At 1 May 2021	74	3,186	3,260
Charge for the year	4	679	683
At 30 April 2022	<u>78</u>	<u>3,865</u>	<u>3,943</u>
Net book value			
At 30 April 2022	<u>22</u>	<u>2,030</u>	<u>2,052</u>
At 30 April 2021	26	2,709	2,735

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Other loans	24,000	24,000
Director loan	2,042	24,788
Taxation and social security costs	848	6,243
Other creditors	405	405
	<u>27,295</u>	<u>55,436</u>

5 Other information

Capricorn Interiors Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 33 Birmingham Street
 Oldbury
 West Midlands
 B69 4DY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.