

**REGISTERED NUMBER: OC325220 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**CAPTIVE CLOSURES LLP**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**CAPTIVE CLOSURES LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>DESIGNATED MEMBERS:</b>	R M Chadwick Mrs S A Chadwick
<b>REGISTERED OFFICE:</b>	Burma Road Blidworth Industrial Park Blidworth Nottinghamshire NG21 0RT
<b>REGISTERED NUMBER:</b>	OC325220 (England and Wales)
<b>ACCOUNTANTS:</b>	Anderson & Co 18 Diamond Avenue Kirkby in Ashfield Nottinghamshire NG17 7GR
<b>BANKERS:</b>	National Westminster Plc Sutton & Kirkby Branch Portland Square Sutton in Ashfield Nottinghamshire NG17 1BA

**CAPTIVE CLOSURES LLP (REGISTERED NUMBER: OC325220)****BALANCE SHEET  
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>130,385</u>		<u>154,380</u>
			<b>130,385</b>		<b>154,380</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>54,819</b>		51,471	
Debtors	6	<b>256,374</b>		180,628	
Cash at bank and in hand		<u><b>291,738</b></u>		<u>252,924</u>	
		<b>602,931</b>		<b>485,023</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>144,618</b></u>		<u>88,926</u>	
<b>NET CURRENT ASSETS</b>			<u><b>458,313</b></u>		<u><b>396,097</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>588,698</b>		<b>550,477</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>10,321</b></u>		<u>10,905</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u><b>578,377</b></u>		<u><b>539,572</b></u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>					
	10		<u><b>578,377</b></u>		<u><b>539,572</b></u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	10		<u><b>578,377</b></u>		<u><b>539,572</b></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**CAPTIVE CLOSURES LLP (REGISTERED NUMBER: OC325220)**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 27 July 2023 and were signed by:

R M Chadwick - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Captive Closures LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2022 - 12 ).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>117,840</u>
<b>AMORTISATION</b>	
At 1 April 2022	
and 31 March 2023	<u>117,840</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Tooling £	Motor vehicles £	Office equipment & furniture £	Totals £
<b>COST</b>					
At 1 April 2022	203,755	197,567	22,579	19,183	443,084
Additions	<u>470</u>	<u>-</u>	<u>-</u>	<u>700</u>	<u>1,170</u>
At 31 March 2023	<u>204,225</u>	<u>197,567</u>	<u>22,579</u>	<u>19,883</u>	<u>444,254</u>
<b>DEPRECIATION</b>					
At 1 April 2022	115,775	152,777	4,199	15,953	288,704
Charge for year	<u>9,270</u>	<u>11,000</u>	<u>3,795</u>	<u>1,100</u>	<u>25,165</u>
At 31 March 2023	<u>125,045</u>	<u>163,777</u>	<u>7,994</u>	<u>17,053</u>	<u>313,869</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>79,180</u>	<u>33,790</u>	<u>14,585</u>	<u>2,830</u>	<u>130,385</u>
At 31 March 2022	<u>87,980</u>	<u>44,790</u>	<u>18,380</u>	<u>3,230</u>	<u>154,380</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	255,068	176,452
Prepayments	<u>1,306</u>	<u>4,176</u>
	<u>256,374</u>	<u>180,628</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Hire purchase contracts	533	533
Trade creditors	58,844	32,986
No description	4,536	-
PAYE & national insurance	3,989	4,185
Value added tax	56,543	33,510
Other creditors	1,414	1,625
Accrued expenses	18,759	16,087
	<u>144,618</u>	<u>88,926</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>10,321</u>	<u>10,905</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>10,854</u>	<u>11,438</u>

## 10. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31.3.23	31.3.22
	£	£
Amounts owed to members in respect of profits	<u>578,377</u>	<u>539,572</u>
Falling due within one year	<u>578,377</u>	<u>539,572</u>

Loans and other debts due to members rank as unsecured creditors.

## 11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is not known.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.