

Registered number
06330458

CARGOSOLUTIONSUK LIMITED

Filleled Accounts

31 July 2021

CARGOSOLUTIONSUK LIMITED**Registered number:** 06330458**Balance Sheet****as at 31 July 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,964	1,828
Current assets			
Debtors	4	122,991	129,502
Cash at bank and in hand		177,626	112,849
		<u>300,617</u>	<u>242,351</u>
Creditors: amounts falling due within one year	5	(259,093)	(188,822)
Net current assets		<u>41,524</u>	<u>53,529</u>
Net assets		<u>43,488</u>	<u>55,357</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		43,486	55,355
Shareholders' funds		<u>43,488</u>	<u>55,357</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C Magson

Director

Approved by the board on 16 November 2021

CARGOSOLUTIONSUK LIMITED

Notes to the Accounts

for the year ended 31 July 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixture & Fittings	15% reducing balance
Computer Equipment	25% reducing balance

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

Plant and machinery etc	Motor vehicles	Total
£	£	£

Cost

At 1 August 2020	4,146	2,423	6,569
Additions	-	607	607
At 31 July 2021	<u>4,146</u>	<u>3,030</u>	<u>7,176</u>

Depreciation

At 1 August 2020	2,770	1,971	4,741
Charge for the year	206	265	471
At 31 July 2021	<u>2,976</u>	<u>2,236</u>	<u>5,212</u>

Net book value

At 31 July 2021	<u>1,170</u>	<u>794</u>	<u>1,964</u>
At 31 July 2020	1,376	452	1,828

4 Debtors

2021
£

2020
£

Trade debtors	<u>122,991</u>	<u>129,502</u>
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5 Creditors: amounts falling due within one year

2021
£

2020
£

Bank loans and overdrafts	45	45
Trade creditors	24,462	14,214
Taxation and social security costs	5,253	3,464
Other creditors	<u>229,333</u>	<u>171,099</u>
	<u>259,093</u>	<u>188,822</u>

6 Other information

CARGOSOLUTIONSUK LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Unit 13B

Graphica House

Deanstone Lane

Queensbury, Bradford

BD13 2AS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.