

**MARTIN WATTS ARCHITECTURAL ASSOCIATES LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 JANUARY 2011**

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10/06/2011  
COMPANIES HOUSE

**Registered Number 06473514 England and Wales**

## MARTIN WATTS ARCHITECTURAL ASSOCIATES LIMITED

### REPORT OF THE DIRECTORS

The directors present their annual report with the accounts for the year ended 31 January 2011

#### Principle Activity

The principle activity of the company in the year under review was Architectural Consultancy

#### Directors

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	<u>2011</u>	<u>2010</u>
Martin Watts	1	1

The directors have no interest in the shares of any other group company, including rights to subscribe for shares

#### Directors Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. It is also their responsibility to safeguard the assets of the company and hence to take reasonable steps to prevent and detect fraud and other irregularities

**Signed on behalf of the board of directors**



Director  
MARTIN WATTS

**Registered Office**

MAESYREOS  
LLANWRDA  
SA19 8HD

Approved by the Board  
11 March 2011

**MARTIN WATTS ARCHITECTURAL ASSOCIATES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2011**

	Notes	<u>2011</u>	<u>2010</u>
Turnover -continuing operations	1	34,582	41,253
Cost of Sales		(715)	(4,292)
Gross Profit		<u>33,867</u>	<u>36,961</u>
Administration Expenses		(14,943)	(11,374)
Operating profit - Continuing operations		<u>18,925</u>	<u>25,586</u>
Interest received less payable			(2,095)
Profit on ordinary activities		<u>18,925</u>	<u>23,491</u>
Corporation tax	2	(3,918)	(4,729)
Profit for the financial year after taxation		<u>15,006</u>	<u>18,763</u>
Dividends		(13,032)	
Retained profit for the financial year		<u>1,974</u>	<u>18,763</u>

**MARTIN WATTS ARCHITECTURAL ASSOCIATES LIMITED**  
**BALANCE SHEET AS AT**  
**31 JANUARY 2011**

	Notes	<u>2011</u>	<u>2010</u>
<b>Fixed Assets</b>			
Fixed Assets		1,560	1,295
		<u>1,560</u>	<u>1,295</u>
<b>Current Assets</b>			
Cash at bank and in hand		5,964	(23,566)
		<u>5,964</u>	<u>(23,566)</u>
<b>Creditors - Amount falling due within 1 year</b>			
Current Liabilities	3	(8,373)	19,448
		<u>(8,373)</u>	<u>19,448</u>
<b>NET TOTAL ASSETS</b>		<b>(848)</b>	<b>(2,823)</b>
<b>Represented By</b>			
Capital	4	1	1
Reserves	5	(849)	(2,824)
<b>SHAREHOLDERS FUNDS</b>		<b>(848)</b>	<b>(2,823)</b>

The notes on page 3 form an integral part of these accounts. The accounts were approved by the directors on 11 March 2011.

For the year ending 31/01/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

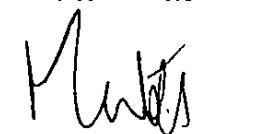
Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the  
board of directors



MARTIN WATTS

**MARTIN WATTS ARCHITECTURAL ASSOCIATES LIMITED**  
**Notes to the financial Statements**  
**For the year ended 31/01/2011**

**1 ACCOUNTING POLICIES**

**(A) Accounting basis and standards**

The accounts are prepared under the historical cost convention

**(B) Turnover**

Turnover is the amount receivable for the services provided in the UK during the period

**(C) Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads

**(D) Depreciation**

The company's policy is not to provide for depreciation of assets under the value of £5 000

	<u>2011</u>	<u>2010</u>
<b>2 TAXATION</b>		
The liability to corporation tax for the year is	3,918	4,729
	<b>3,918</b>	<b>4,729</b>
<b>3 CREDITORS Amount falling due within one year</b>		
Trade Creditors		
Taxations	4,470	5,296
Other Creditors	3,902	(24,744)
	<b>8,373</b>	<b>(19,448)</b>
<b>4 SHARE CAPITAL</b>		
Authorised		
1000 Ordinary shares of £1 each	1 000	1 000
Called up allotted and fully paid		
Ordinary shares of £1 each	1	1
<b>5 RESERVES</b>		
Balance from last year	(2 824)	(21 586)
Retained loss for the period	<u>1,974</u>	<u>18,763</u>
Balance for current year	<u>(849)</u>	<u>(2,824)</u>

**6 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

There were no capital commitments or contingent liabilities at period end

**7 RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY**

The company is controlled by MARTIN WATTS who is a director of the company. During the period the director paid from his own resource for the expenses on behalf of the company. The balance of directors current account was £3 902 18