

CHAPEL DIY CENTRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

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UNAUDITED ACCOUNTS
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CHAPEL DIY CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2024

Directors	P E Carrington J A Baxter
Secretary	J A Baxter
Company Number	02672623 (England and Wales)
Registered Office	Central Station Chapel-en-le-Frith High Peak SK23 9RE
Accountants	Stoney Philbin & Company Limited 7 High Street Chapel-en-le-Frith High Peak SK23 0HD

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CHAPEL DIY CENTRE LIMITED
FOR THE YEAR ENDED 29 FEBRUARY 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHAPEL DIY CENTRE LIMITED for the year ended 29 February 2024 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

Stoney Philbin & Company Limited
Chartered Certified Accountants

7 High Street
Chapel-en-le-Frith
High Peak
SK23 0HD

20 March 2024

CHAPEL DIY CENTRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	34,216	37,357
Current assets			
Inventories		77,817	74,482
Debtors	5	83,656	108,346
Cash at bank and in hand		63,429	52,649
		<u>224,902</u>	<u>235,477</u>
Creditors: amounts falling due within one year	6	(92,846)	(105,994)
Net current assets		<u>132,056</u>	<u>129,483</u>
Total assets less current liabilities		166,272	166,840
Creditors: amounts falling due after more than one year	7	(33,796)	(39,352)
Provisions for liabilities			
Deferred tax		(2,379)	(2,976)
Net assets		<u>130,097</u>	<u>124,512</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		129,097	123,512
Shareholders' funds		<u>130,097</u>	<u>124,512</u>

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2024 and were signed on its behalf by

P E Carrington
Director

Company Registration No. 02672623

CHAPEL DIY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Statutory information

CHAPEL DIY CENTRE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 02672623. The registered office is Central Station, Chapel-en-le-Frith, High Peak, SK23 9RE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance
Computer equipment	33% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

CHAPEL DIY CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 March 2023	21,694	71,354	82,650	11,189	9,443	196,330
At 29 February 2024	21,694	71,354	82,650	11,189	9,443	196,330
Depreciation						
At 1 March 2023	-	61,065	78,245	11,189	8,474	158,973
Charge for the year	-	1,544	1,101	-	496	3,141
At 29 February 2024	-	62,609	79,346	11,189	8,970	162,114
Net book value						
At 29 February 2024	21,694	8,745	3,304	-	473	34,216
At 28 February 2023	21,694	10,289	4,405	-	969	37,357

5 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	80,844	104,143
Accrued income and prepayments	2,812	4,203
	83,656	108,346

6 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	5,556	5,642
Trade creditors	52,301	76,190
Taxes and social security	32,579	21,752
Loans from directors	1,060	1,060
Accruals	1,350	1,350
	92,846	105,994

7 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loans	33,796	39,352

8 Average number of employees

During the year the average number of employees was 9 (2023: 9).

