

CHAREDİ PRODUCTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

| | Page |
|--|---------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 to 4 |

CHARED I PRODUCTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

DIRECTORS: Mr L Rubner
Mrs M Rubner

SECRETARY: Mrs M Rubner

REGISTERED OFFICE: First Floor
94 Stamford Hill
London
N16 6XS

REGISTERED NUMBER: 03335116 (England and Wales)

ACCOUNTANTS: Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CHAREDİ PRODUCTS LIMITED (REGISTERED NUMBER: 03335116)

**BALANCE SHEET
31 MAY 2023**

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 285,926 | 283,670 |
| Cash at bank | | <u>30,475</u> | <u>4,852</u> |
| | | 316,401 | 288,522 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>222,756</u> | <u>192,644</u> |
| NET CURRENT ASSETS | | <u>93,645</u> | <u>95,878</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 93,645 | 95,878 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 7 | <u>34,980</u> | <u>39,352</u> |
| NET ASSETS | | <u>58,665</u> | <u>56,526</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | <u>58,663</u> | <u>56,524</u> |
| | | <u>58,665</u> | <u>56,526</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 February 2024 and were signed on its behalf by:

Mr L Rubner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Charedi Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 194,911 | 182,764 |
| Other debtors | 91,015 | 100,906 |
| | <u>285,926</u> | <u>283,670</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 5,119 | 5,556 |
| Trade creditors | 201,851 | 170,067 |
| Taxation and social security | 502 | 1,505 |
| Other creditors | 15,284 | 15,516 |
| | <u>222,756</u> | <u>192,644</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Bank loans | <u>34,980</u> | <u>39,352</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more than 5 years by instalments | <u>14,503</u> | <u>17,129</u> |

8. **RELATED PARTY DISCLOSURES**

Other debtors include amounts aggregating £38,098 (2022: £48,075) due from a related company under common control.

Other creditors include amounts aggregating £1,925 (2022: £5,692) due to a related company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.