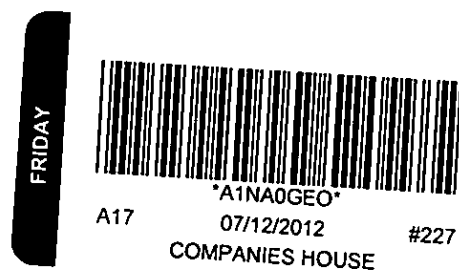


Registration number 02731178

Martins The Printers Limited
Abbreviated accounts
for the period ended 31st March 2012



Martins The Printers Limited
Registration number 02731178

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Martins The Printers Limited
Registration number 02731178

Abbreviated balance sheet
as at 31st March 2012

		31/03/12		31/12/10	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		30,375		36,000
Tangible assets	2		381,734		477,349
			412,109		513,349
Current assets					
Stock and work in progress		85,470		101,914	
Debtors		411,739		761,767	
Cash at bank and in hand		307,849		11,203	
		805,058		874,884	
Creditors: amounts falling due within one year		(341,371)		(495,328)	
Net current assets			463,687		379,556
Total assets less current liabilities			875,796		892,905
Creditors: amounts falling due after more than one year			(132,021)		(199,112)
Provisions for liabilities			(48,166)		(58,153)
Net assets			695,609		635,640
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			675,609		615,640
Shareholders' funds			695,609		635,640

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Martins The Printers Limited
Registration number 02731178

Abbreviated balance sheet (continued)


Directors' statements required by Sections 475(2) and (3)
for the period ended 31st March 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31st March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1 12/10/2012 and signed on its behalf by


C Hardie
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Martins The Printers Limited
Registration number 02731178

Notes to the abbreviated financial statements
for the period ended 31st March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% Reducing balance
Fixtures and fittings	-	20% Reducing balance
Motor vehicles	-	33 33% Reducing balance
Computer equipment	-	3 years Straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock and work in progress to completion

Martins The Printers Limited
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Notes to the abbreviated financial statements
for the period ended 31st March 2012

continued

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st January 2011	45,000	1,566,749	1,611,749
Additions	-	79,998	79,998
Disposals	-	(92,252)	(92,252)
At 31st March 2012	<u>45,000</u>	<u>1,554,495</u>	<u>1,599,495</u>
Depreciation and provision for diminution in value			
At 1st January 2011	9,000	1,089,400	1,098,400
On disposals	-	(80,858)	(80,858)
Charge for period	5,625	164,219	169,844
At 31st March 2012	<u>14,625</u>	<u>1,172,761</u>	<u>1,187,386</u>
Net book values			
At 31st March 2012	<u>30,375</u>	<u>381,734</u>	<u>412,109</u>
At 31st December 2010	<u>36,000</u>	<u>477,349</u>	<u>513,349</u>

Martins The Printers Limited
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Notes to the abbreviated financial statements
for the period ended 31st March 2012

continued

3. Share capital	31/03/12	31/12/10
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
19,000 Ordinary A shares of 1 each	19,000	19,000
	<u>20,000</u>	<u>20,000</u>

4. Transactions with directors

Advances to directors

During the period one of the directors received a loan from the company. The movements on this loan are as follows:

	31/03/12	31/12/10
	£	£
At 1st January 2011	303	1,734
Received in period	54,394	56,402
Interest charged	354	-
	<u>55,051</u>	<u>58,136</u>
Repaid in period	(49,062)	(57,833)
	<u>5,989</u>	<u>303</u>
At 31st March 2012	<u>5,989</u>	<u>303</u>