

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Marxman Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Marxman Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

M Chard
Mrs J David

SECRETARY:

REGISTERED OFFICE:

4 Somaform Grove
East Barnet
Hertfordshire
EN4 8UL

REGISTERED NUMBER:

07550616 (England and Wales)

ACCOUNTANTS:

DM Accounting Limited
Clarendon House
Shenley Road
Borehamwood
Hertfordshire
WD6 1AG

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		4,522		-
CURRENT ASSETS					
Stocks		11,900		-	
Debtors		4,383		-	
Cash at bank		<u>1,368</u>		<u>119</u>	
		17,651		119	
CREDITORS					
Amounts falling due within one year		<u>89,167</u>		<u>50,835</u>	
NET CURRENT LIABILITIES			<u>(71,516)</u>		<u>(50,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(66,994)</u>		<u>(50,716)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(66,996)</u>		<u>(50,718)</u>
SHAREHOLDERS' FUNDS			<u>(66,994)</u>		<u>(50,716)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2015 and were signed on its behalf by:

M Chard - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company is dependent upon the continued financial support of the directors. The amounts due to the directors are unsecured and they have indicated that they are willing to continue to provide their support. On this basis the directors consider the going concern basis to be appropriate for the preparation of the company's financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	6,030
At 31 March 2015	<u>6,030</u>
DEPRECIATION	
Charge for year	1,508
At 31 March 2015	<u>1,508</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,522</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.