

Registered Number 01291081

MARWOOD FLOORING COMPANY LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	110,000	110,000
		<u>110,000</u>	<u>110,000</u>
Current assets			
Debtors		396	442
Cash at bank and in hand		3,754	3,818
		<u>4,150</u>	<u>4,260</u>
Creditors: amounts falling due within one year		<u>(5,680)</u>	<u>(5,248)</u>
Net current assets (liabilities)		<u>(1,530)</u>	<u>(988)</u>
Total assets less current liabilities		<u>108,470</u>	<u>109,012</u>
Total net assets (liabilities)		<u>108,470</u>	<u>109,012</u>
Capital and reserves			
Called up share capital	3	999	999
Revaluation reserve		102,241	102,241
Profit and loss account		5,230	5,772
Shareholders' funds		<u>108,470</u>	<u>109,012</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 August 2014

And signed on their behalf by:

F Margiotta, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represent the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 20% Straight Line

Motor Vehicles 25% Straight Line

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at tax rates which are expected to apply in the periods when the timing differences will reverse.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>110,000</u>
Depreciation	
At 1 January 2013	-
Charge for the year	-
On disposals	-
At 31 December 2013	<u>-</u>
Net book values	

At 31 December 2013	<u>110,000</u>
At 31 December 2012	<u>110,000</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
999 Ordinary shares of £1 each	999	999

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