

**CHARTERLINK WORLDWIDE FREIGHT & LOGISTICS LIMITED**

**Unaudited Financial Statements**

**For the financial year ended 31 March 2023**

**Pages for filing with the registrar**

**CHARTERLINK WORLDWIDE FREIGHT & LOGISTICS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 March 2023**

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**CHARTERLINK WORLDWIDE FREIGHT & LOGISTICS LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 31 March 2023**

**DIRECTORS**

Glen Lee Cooke  
Martin John Ellingham  
Katalin Zsoldos

**REGISTERED OFFICE**

Unit 14 The Drift  
Nacton Road  
Ipswich  
IP3 9QR  
United Kingdom

**COMPANY NUMBER**

06790157 (England and Wales)

**CHARTERED ACCOUNTANTS**

Gascoynes  
Gascoyne House  
Moseleys Farm Business Centre  
Fornham All Saints  
Bury St Edmunds  
Suffolk  
IP28 6JY

**CHARTERLINK WORLDWIDE FREIGHT & LOGISTICS LIMITED**

**BALANCE SHEET**

**As at 31 March 2023**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	3	13,778	15,309
Tangible assets	4	322,281	137,742
		<b>336,059</b>	<b>153,051</b>
<b>Current assets</b>			
Debtors	5	742,895	727,144
Cash at bank and in hand		372,632	264,174
		<b>1,115,527</b>	<b>991,318</b>
Creditors: amounts falling due within one year	6	( 707,993)	( 580,094)
<b>Net current assets</b>		<b>407,534</b>	<b>411,224</b>
<b>Total assets less current liabilities</b>		<b>743,593</b>	<b>564,275</b>
<b>Net assets</b>		<b>743,593</b>	<b>564,275</b>
<b>Capital and reserves</b>			
Called-up share capital	7	100	100
Profit and loss account		743,493	564,175
<b>Total shareholders' funds</b>		<b>743,593</b>	<b>564,275</b>

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Charterlink Worldwide Freight & Logistics Limited (registered number: 06790157) were approved and authorised for issue by the Board of Directors on 11 October 2023. They were signed on its behalf by:

Martin John Ellingham  
Director

# CHARTERLINK WORLDWIDE FREIGHT & LOGISTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 March 2023

### 1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

#### General information and basis of accounting

Charterlink Worldwide Freight & Logistics Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Unit 14 The Drift, Nacton Road, Ipswich, IP3 9QR, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

#### Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

#### Taxation

#### Intangible assets

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Goodwill	10 % reducing balance
Other intangible assets	10 % reducing balance

#### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Land and buildings	15 % reducing balance
Plant and machinery etc.	25 % reducing balance

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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

**2. Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	17	20

**3. Intangible assets**

	<b>Goodwill</b>	<b>Other intangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 01 April 2022	3,000	16,700	19,700
<b>At 31 March 2023</b>	<b>3,000</b>	<b>16,700</b>	<b>19,700</b>
<b>Accumulated amortisation</b>			
At 01 April 2022	3,000	1,391	4,391
Charge for the financial year	0	1,531	1,531
<b>At 31 March 2023</b>	<b>3,000</b>	<b>2,922</b>	<b>5,922</b>
<b>Net book value</b>			
<b>At 31 March 2023</b>	<b>0</b>	<b>13,778</b>	<b>13,778</b>
At 31 March 2022	0	15,309	15,309

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**4. Tangible assets**

	Land and buildings	Plant and machinery etc.	Total
	£	£	£
<b>Cost</b>			
At 01 April 2022	37,650	173,219	210,869
Additions	0	216,006	216,006
<b>At 31 March 2023</b>	<b>37,650</b>	<b>389,225</b>	<b>426,875</b>
<b>Accumulated depreciation</b>			
At 01 April 2022	3,926	69,201	73,127
Charge for the financial year	5,059	26,408	31,467
<b>At 31 March 2023</b>	<b>8,985</b>	<b>95,609</b>	<b>104,594</b>
<b>Net book value</b>			
<b>At 31 March 2023</b>	<b>28,665</b>	<b>293,616</b>	<b>322,281</b>
At 31 March 2022	33,724	104,018	137,742

**5. Debtors**

	2023	2022
	£	£
Trade debtors	625,355	685,233
Amounts owed by Group undertakings	70,000	0
Corporation tax	3,974	3,974
Other debtors	43,566	37,937
	<b>742,895</b>	<b>727,144</b>

**6. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	281,666	275,658
Taxation and social security	57,804	48,074
Obligations under finance leases and hire purchase contracts	202,117	0
Other creditors	166,406	256,362
	<b>707,993</b>	<b>580,094</b>

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**7. Called-up share capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
100 Ordinary shares of £ 1.00 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.