

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Chesterfield Transporters Ltd

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for the Year Ended 31 March 2021**

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Chesterfield Transporters Ltd

**Company Information
for the Year Ended 31 March 2021**

DIRECTOR: R A Brusby

SECRETARY: R A Brusby

REGISTERED OFFICE: 17 Armitage Industrial Estate
Station Road
Whittington Moor
Chesterfield
Derbyshire
S41 9ET

REGISTERED NUMBER: 08728402 (England and Wales)

ACCOUNTANTS: Allround Accountancy Services Limited
Penmore House
Hasland Road
Hasland
Chesterfield
Derbyshire
S41 0SJ

Chesterfield Transporters Ltd (Registered number: 08728402)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		112,038		69,633
CURRENT ASSETS					
Debtors	5	33,011		6,485	
Cash at bank and in hand		<u>24,978</u>		<u>6,561</u>	
		57,989		13,046	
CREDITORS					
Amounts falling due within one year	6	<u>29,754</u>		<u>11,834</u>	
NET CURRENT ASSETS			<u>28,235</u>		<u>1,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			140,273		70,845
CREDITORS					
Amounts falling due after more than one year	7		(105,786)		(38,750)
PROVISIONS FOR LIABILITIES			<u>(9,223)</u>		<u>(8,389)</u>
NET ASSETS			<u>25,264</u>		<u>23,706</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>25,261</u>		<u>23,703</u>
SHAREHOLDERS' FUNDS			<u>25,264</u>		<u>23,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 May 2021 and were signed by:

R A Brusby - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Chesterfield Transporters Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	137,232
Additions	66,298
At 31 March 2021	<u>203,530</u>
DEPRECIATION	
At 1 April 2020	67,599
Charge for year	23,893
At 31 March 2021	<u>91,492</u>
NET BOOK VALUE	
At 31 March 2021	<u>112,038</u>
At 31 March 2020	<u>69,633</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2020	6,250
Additions	21,965
At 31 March 2021	<u>28,215</u>
DEPRECIATION	
At 1 April 2020	750
Charge for year	1,840
At 31 March 2021	<u>2,590</u>
NET BOOK VALUE	
At 31 March 2021	<u>25,625</u>
At 31 March 2020	<u>5,500</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>33,011</u>	<u>6,485</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	8,333	-
Hire purchase contracts	11,809	3,250
Taxation and social security	8,578	5,992
Other creditors	1,034	2,592
	<u>29,754</u>	<u>11,834</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	41,667	-
Hire purchase contracts	17,119	3,250
Other creditors	47,000	35,500
	<u>105,786</u>	<u>38,750</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the director £47,358 (2020:£37,492).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is its board of directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.