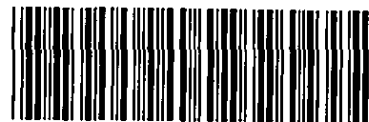


MASC LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2008

COMPANY REGISTRATION NUMBER: 01789495

SATURDAY



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PC1 06/06/2009 61
COMPANIES HOUSE

BENSON AND HINCHLIFFE
ACCOUNTANTS
138a High Street
Selsey
West Sussex PO20 0QE

MASC LIMITED

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MASC LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS:

J.F. Fieldsend

Mrs. P.M. Fieldsend

SECRETARY:

Mrs. P.M. Fieldsend

REGISTERED OFFICE:

138a High Street

Selsey

West Sussex

PO20 0QE

REGISTERED NUMBER:

01789495 (England and Wales)

REPORTING ACCOUNTANTS:

Benson and Hinchliffe

138a High Street

Selsey

West Sussex

PO20 0QE

MASC LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2008

The Directors submit their Report together with the Financial Statements of the Company for the Year ended 31 December 2008.

PRINCIPAL ACTIVITIES

The principal activity of the Company is that of Management Consultants. The Company has not traded during the Year.

DIRECTORS

The Directors during the Year and their interest in the Company were as follows:-

	<u>Ordinary Shares of £1 each</u>	
	<u>31 December 2008</u>	<u>31 December 2007</u>
J. F. Fieldsend	61	61
Mrs. P. M. Fieldsend	25	25

SMALL COMPANY RULES

These Financial Statements have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to Small Companies and in accordance with the Financial Reporting Standards for Small Entities.

This report was approved by the Board on the 27-5-09 and signed on its behalf.



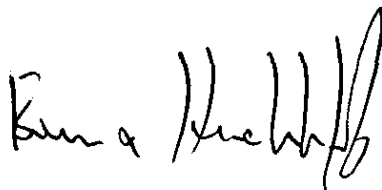
DIRECTOR

MASC LIMITED

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS OF MASC LIMITED

As described on the Balance Sheet the Directors are responsible for the preparation of the Financial Statements for the Year ended 31 December 2008 set out on pages 4 to 7 and they consider that the Company is exempt from Audit.

In accordance with their instructions, we have compiled these unaudited Financial Statements in order to assist them to fulfil their statutory responsibilities from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith.



Benson and Hinchliffe
Accountants
138a High Street
Selsey
West Sussex
PO20 0QE

Date:

5/6/09

MASC LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
TURNOVER		-	-
ADMINISTRATION EXPENSES		<u>73</u>	<u>74</u>
OPERATING (LOSS) before Taxation	2	(73)	(74)
TAXATION	3	<u>-</u>	<u>-</u>
(LOSS) on Ordinary Activities after Taxation		(73)	(74)
UNAPPROPRIATED (LOSS) Brought Forward		<u>(819)</u>	<u>(745)</u>
UNAPPROPRIATED (LOSS) Carried Forward		<u>(892)</u>	<u>(819)</u>

The Notes form part of these Financial Statements.

MASC LIMITEDBALANCE SHEET AT 31 DECEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Office Equipment		-	-
<u>CREDITORS FALLING DUE WITHIN ONE YEAR</u>	4	<u>806</u>	<u>733</u>
<u>NET CURRENT ASSETS</u>		<u>(806)</u>	<u>(733)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(806)</u>	<u>(733)</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	5	86	86
Profit and Loss Account - Deficit		<u>(892)</u>	<u>(745)</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>(806)</u>	<u>(659)</u>

The Company has not traded during the Financial Year.

The Financial Statements which have been prepared with the special provisions of Part VII of the Companies Act 1985 applicable to Small Companies and in accordance with the Financial Reporting Standard for Small Entities were approved by the Board on 27/5/09 and signed on its behalf.

The Directors consider that the Company is exempt from the requirement to have an Audit under the provisions of Section 249A (1) of the Companies Act 1985.

Shareholders holding 10% or more of the Company's Share Capital have not issued a notice requiring an Audit under Sections 249 (B) (2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the Financial Year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the Financial Statements so far as applicable to the Company.

SFT Headen

DIRECTOR

The Notes form part of these Financial Statements.

MASC LIMITED

NOTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 2008

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

a) Accounting Convention

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Small Entities.

b) Turnover

Turnover represents the Net amount invoiced to customers, excluding Value Added Tax.

2. OPERATING (LOSS)

	<u>2008</u>	<u>2007</u>
Operating (Loss) is stated after charging:	<u>£</u>	<u>£</u>
Accountants Charges	<u>58</u>	<u>59</u>

3. TAXATION

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Corporation Tax	<u>-</u>	<u>-</u>

4. CREDITORS FALLING DUE WITHIN ONE YEAR

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Accruals	58	59
Directors Loan Accounts	<u>748</u>	<u>674</u>
	<u>806</u>	<u>733</u>

MASC LIMITED

NOTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 2008

5. CALLED UP SHARE CAPITAL

		<u>2008</u>	<u>2007</u>
	Number of Shares	<u>£</u>	<u>£</u>
Authorised			
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>
Allotted Called Up and Fully Paid			
Ordinary Shares of £1 each	<u>86</u>	<u>86</u>	<u>86</u>