

**REGISTERED NUMBER: 4180100 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2009  
FOR  
MASLEN ESTATE AGENTS LTD**

TUESDAY



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COMPANIES HOUSE

**MASLEN ESTATE AGENTS LTD**  
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**FOR THE YEAR ENDED 31ST MARCH 2009**

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**MASLEN ESTATE AGENTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

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**DIRECTOR:** D E Maslen

**SECRETARY:** Mrs L Maslen

**REGISTERED OFFICE:** 39 Lewes Road  
Brighton  
BN2 3HQ

**REGISTERED NUMBER:** 4180100 (England and Wales)

**ACCOUNTANTS:** Clark Brownscombe  
Chartered Accountants  
8 The Drive  
Hove  
East Sussex  
BN3 3JT

**MASLEN ESTATE AGENTS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	50,144	60,172
Tangible assets	3	<u>310,407</u>	<u>327,599</u>
		360,551	387,771
<b>CURRENT ASSETS</b>			
Debtors		36,112	49,761
Cash at bank and in hand		<u>25,272</u>	<u>8,065</u>
		61,384	57,826
<b>CREDITORS</b>			
Amounts falling due within one year		<u>42,592</u>	<u>66,478</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>18,792</u>	<u>(8,652)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		379,343	379,119
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>494,683</u>	<u>269,325</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(115,340)</u>	<u>109,794</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>(115,342)</u>	<u>109,792</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(115,340)</u>	<u>109,794</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

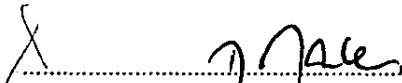
**MASLEN ESTATE AGENTS LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2009**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 8 July 2009, and were signed by:

  
D E Maslen - Director

The notes form part of these abbreviated accounts

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## MASLEN ESTATE AGENTS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The Director has reviewed the financial statements of the current and previous years and despite the decline in profitability and subsequent adverse effect on the company's balance sheet, he considers it appropriate that the financial statements have been properly prepared on a going concern basis, in view that he has adequate financial resources to support the company in the future.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1st April 2008	
and 31st March 2009	<u>100,285</u>
<b>AMORTISATION</b>	
At 1st April 2008	40,113
Charge for year	<u>10,028</u>
At 31st March 2009	<u>50,141</u>
<b>NET BOOK VALUE</b>	
At 31st March 2009	<u>50,144</u>
At 31st March 2008	<u>60,172</u>

**MASLEN ESTATE AGENTS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2009**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2008	414,834
Additions	<u>8,410</u>
At 31st March 2009	<u>423,244</u>
<b>DEPRECIATION</b>	
At 1st April 2008	87,236
Charge for year	<u>25,601</u>
At 31st March 2009	<u>112,837</u>
<b>NET BOOK VALUE</b>	
At 31st March 2009	<u>310,407</u>
At 31st March 2008	<u>327,598</u>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2009 £</b>	<b>2008 £</b>
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
<b>Allotted, issued and fully paid:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2009 £</b>	<b>2008 £</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>