
MARTIN PERCIVAL TRADING AS BOYCE BLOODSTOCK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

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MARTIN PERCIVAL TRADING AS BOYCE BLOODSTOCK LIMITED
REGISTERED NUMBER. 06309357

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		1,268		1,498
CURRENT ASSETS					
Stocks		17,360		9,450	
Debtors		16,928		5,463	
Cash at bank and in hand		57,948		48,608	
		<u>92,236</u>		<u>63,521</u>	
CREDITORS: amounts falling due within one year		<u>(72,919)</u>		<u>(54,441)</u>	
NET CURRENT ASSETS			<u>19,317</u>		<u>9,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,585</u>		<u>10,578</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(55)</u>		<u>(117)</u>
NET ASSETS			<u>20,530</u>		<u>10,461</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>20,528</u>		<u>10,459</u>
SHAREHOLDERS' FUNDS			<u>20,530</u>		<u>10,461</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its profit for the Year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **23 April 2011**.


Mr M Percival
 Director

The notes on pages 2 to 3 form part of these financial statements

MARTIN PERCIVAL TRADING AS BOYCE BLOODSTOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 20% straight line
Office equipment	- 20% reducing balance

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2009	2,193
Additions	97
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At 30 September 2010	2,290
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Depreciation	
At 1 October 2009	695
Charge for the Year	327
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At 30 September 2010	1,022
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Net book value	
At 30 September 2010	1,268
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At 30 September 2009	1,498
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MARTIN PERCIVAL TRADING AS BOYCE BLOODSTOCK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

3. SHARE CAPITAL

	2010	2009
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4. RELATED PARTY TRANSACTIONS

During the year the company paid £Nil (2009, £1,830) for the provision of DIY boarding facilities to Boyce Pedigree Livestock, a partnership owed by Mr & Mrs Percival