

**GCP COMPASS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

GCP Compass Limited

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

GCP Compass Limited
Balance Sheet
As At 30 June 2023

Registered number: 12684328

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,977		1,977
			<u>1,977</u>		<u>1,977</u>
CURRENT ASSETS					
Cash at bank and in hand		7,960		8,505	
		<u>7,960</u>		<u>8,505</u>	
Creditors: Amounts Falling Due Within One Year	5	(14,807)		(14,657)	
		<u>(14,807)</u>		<u>(14,657)</u>	
NET CURRENT ASSETS (LIABILITIES)			(6,847)		(6,152)
			<u>(6,847)</u>		<u>(6,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,870)		(4,175)
			<u>(4,870)</u>		<u>(4,175)</u>
NET LIABILITIES			(4,870)		(4,175)
			<u>(4,870)</u>		<u>(4,175)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(4,970)		(4,275)
			<u>(4,970)</u>		<u>(4,275)</u>
SHAREHOLDERS' FUNDS			(4,870)		(4,175)
			<u>(4,870)</u>		<u>(4,175)</u>

GCP Compass Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Rajeshri Patil

Director

31st March 2024

The notes on pages 3 to 4 form part of these financial statements.

GCP Compass Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

GCP Compass Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12684328 . The registered office is 28 Champlain Street, Reading, Berkshire, RG2 6AF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on Cost
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3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 July 2022	2,966
As at 30 June 2023	2,966
Depreciation	
As at 1 July 2022	989
As at 30 June 2023	989
Net Book Value	
As at 30 June 2023	1,977
As at 1 July 2022	1,977

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	10,150	10,000
Director's loan account	4,657	4,657
	14,807	14,657

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

GCP Compass Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans From directors:

	As at 1 July 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 30 June 2023
	£	£	£	£	£
Dr Rajeshri Patil	465,711	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

8. Ultimate Controlling Party

The company's ultimate controlling party is Dr Rajeshri Bhausaheb Patil by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.