



Registered number
174851

Masonic Assembly Rooms (Padiham) Limited

***Financial Statements
for the year ended
30 June 2007***

WEDNESDAY



AMPMFZBW
A27 30/04/2008 383
COMPANIES HOUSE

Masonic Assembly Rooms (Padiham) Limited
Report and accounts
Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5-7
Revenue account	8

Masonic Assembly Rooms (Padiham) Limited

Directors' Report

The directors present their report and accounts for the year ended 30 June 2007

Principal activities

The company's principal activity during the year continued to be the provision of accommodation and refreshments for its Lodges and Members

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

Lodge	Director	£5 Ordinary shares	
		2007	2006
Red Rose of Lancaster No 1504	C Wignall	81	81
	P Jackson - (appointed 20/12/05)		
Calder No 4564	G Foley	81	81
	P Kenyon		
Huntroyd No 6385	C Speak	80	80
Fidelis No 8628	Mr F Whitworth (appointed 17/3/07)	58	58
	J Lomax		

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 21 September 2007



P Kenyon
Director

Masonic Assembly Rooms (Padiham) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Masonic Assembly Rooms (Padiham) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2007, set out on pages 3 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MacMahon Leggate
Chartered Accountants

Charter House
18-20 Finsley Gate
BURNLEY
BB11 2HA

21 September 2007

Masonic Assembly Rooms (Padiham) Limited
Profit and Loss Account
for the year ended 30 June 2007

	Notes	2007 £	2006 £
Turnover		6,540	8,384
Cost of sales		(3,008)	(3,907)
Gross profit		<u>3,532</u>	<u>4,477</u>
Administrative expenses		(19,587)	(23,732)
Other operating income		18,135	16,284
Operating profit/(loss)	2	<u>2,080</u>	<u>(2,971)</u>
Interest receivable		140	67
Profit/(loss) on ordinary activities before taxation		<u>2,220</u>	<u>(2,904)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>2,220</u>	<u>(2,904)</u>
Retained profit/(loss) for the financial year	7	<u>2,220</u>	<u>(2,904)</u>

Masonic Assembly Rooms (Padiham) Limited
Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	3	45,724	46,770
Current assets			
Stocks		476	575
Debtors	4	56	56
Cash at bank and in hand		16,521	13,133
		<u>17,053</u>	<u>13,764</u>
Creditors' amounts falling due within one year	5	(517)	(494)
Net current assets		<u>16,536</u>	<u>13,270</u>
Net assets		<u>62,260</u>	<u>60,040</u>
Capital and reserves			
Called up share capital	6	1,500	1,500
Profit and loss account	7	60,760	58,540
Shareholders' funds		<u>62,260</u>	<u>60,040</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



P Kenyon
Director

Approved by the board on 21 September 2007

Masonic Assembly Rooms (Padiham) Limited
Notes to the Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of goods and services supplied during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	1% straight line
All other assets	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>1,046</u>	<u>1,094</u>

Masonic Assembly Rooms (Padiham) Limited
Notes to the Accounts
for the year ended 30 June 2007

3 Tangible fixed assets

	Land and buildings £	Fixtures, fittings etc £	Organ £	Total £
Cost				
At 1 July 2006	56,489	19,400	350	76,239
At 30 June 2007	56,489	19,400	350	76,239
Depreciation				
At 1 July 2006	14,534	14,868	67	29,469
Charge for the year	565	453	28	1,046
At 30 June 2007	15,099	15,321	95	30,515
Net book value				
At 30 June 2007	41,390	4,079	255	45,724
At 30 June 2006	41,955	4,532	283	46,770

4 Debtors

	2007 £	2006 £
Other debtors	56	56

5 Creditors: amounts falling due within one year

	2007 £	2006 £
Trade creditors	517	494

6 Share capital

	2007 £	2006 £
Authorised Ordinary shares of £5 each	1,500	1,500

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid Ordinary shares of £5 each	300	300	1,500	1,500

7 Profit and loss account

	2007 £	2006 £
At 1 July	58,540	61,444
Retained profit/(loss)	2,220	(2,904)
At 30 June	60,760	58,540

Masonic Assembly Rooms (Padiham) Limited
Notes to the Accounts
for the year ended 30 June 2007

8 Related parties

Included in other operating income are amounts charged for use of rooms to Lodges which appoint directors of the company. The income included is

Lodge	2006 £	2005 £
Red Rose of Lancaster No 1504	1385	860
Calder No 4564	830	810
Huntroyd No 6385	680	1085
Fidelis No 8628	1075	800

9 Ultimate controlling party

The company is currently controlled by Calder No 4564 as the director currently serving as chairman of the company is a member of the aforementioned lodge.

Masonic Assembly Rooms (Padiham) Limited
Revenue and Profit and Loss Account
for the year ended 30 June 2007
for the information of the directors only

	2006			2005	
	£	£	£	£	£
	<u>Rent</u>	<u>Levy</u>	<u>Total</u>		
Amounts charged to Lodges					
Red Rose of Lancaster	550	240	790		1,385
Calder	550	280	830		830
Huntroyd	550	130	680		680
Pendle Mark	192	-	192		304
Red Rose Chapter	160	-	160		80
Forest of Pendle	60	-	60		180
Fidelis	275	240	515		1,075
Fidelis Chapter	160	-	160		200
Secret Monitor	60	-	60		60
	<u>2,557</u>	<u>890</u>	<u>3,447</u>		<u>4,794</u>
Other income					
Property rents		9,468		7,076	
Contribution for use of rooms		2,125		2,060	
Donations		2,640		1,704	
100 Club		455		650	
			<u>14,688</u>		<u>11,490</u>
Assembly room expenses					
Rates and water		2,055		2,772	
Fuel, light, cleaning and wages		5,514		4,402	
Repairs and replacements		6,593		11,469	
			<u>(14,162)</u>		<u>(18,643)</u>
Administration expenses					
Printing and stationery		141		4	
Telephone		-		10	
Insurance		2,010		2,259	
Debt collection		-		-	
Accountancy		540		518	
Licence application		180		134	
Sundries		30		60	
			<u>(4,379)</u>		<u>(3,995)</u>
Depreciation					
Freehold property		565		565	
Organ		28		32	
Kitchen equipment, fixtures and fittings		453		497	
			<u>(1,046)</u>		<u>(1,094)</u>
Surplus on trading account			<u>3,532</u>		<u>4,477</u>
Operating profit/(loss)			<u>2,080</u>		<u>(2,971)</u>
Interest receivable			140		67
Profit/(loss) on ordinary activities before taxation			<u>2,220</u>		<u>(2,904)</u>