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REGISTERED NUMBER: 02752613

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
MASON VOLLER LIMITED

Kingfisher Business Associates
4 High Street
Chobham
Woking
Surrey
GU24 8AA

SATURDAY



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COMPANIES HOUSE

MASON VOLLER LIMITED

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for the Year Ended 31 October 2011

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MASON VOLLER LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2011

DIRECTORS:

P S Mason
A G Voller

SECRETARY:

Mrs C A Heater

REGISTERED OFFICE:

21 Kings Road
Shalford
Guildford
Surrey
GU4 8JU

REGISTERED NUMBER:

02752613

ACCOUNTANTS:

Kingfisher Business Associates
4 High Street
Chobham
Woking
Surrey
GU24 8AA

MASON VOLLER LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31 October 2011

The directors present their report with the financial statements of the company for the year ended 31 October 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an electrical contractor and retailer.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2010 to the date of this report

P S Mason
A G Voller

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C Heater'.

Mrs C A Heater - Secretary

4 April 2012

MASON VOLLER LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 31 October 2011

	Notes	31.10.11 £	31.10.10 £
TURNOVER		473,817	490,466
Cost of sales		292,117	325,968
GROSS PROFIT		181,700	164,498
Administrative expenses		196,945	190,677
		(15,245)	(26,179)
Other operating income		19,504	20,761
OPERATING PROFIT/(LOSS)	2	4,259	(5,418)
Interest receivable and similar income		14	25
		4,273	(5,393)
Interest payable and similar charges		1,000	1,000
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,273	(6,393)
Tax on profit/(loss) on ordinary activities	3	777	(2,887)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		2,496	(3,506)

The notes form part of these financial statements

MASON VOLLER LIMITED**BALANCE SHEET**
31 October 2011

	Notes	31 10 11 £	£	31.10 10 £	£
FIXED ASSETS					
Tangible assets	4		1,009		1,045
CURRENT ASSETS					
Stocks		18,353		9,573	
Debtors	5	102,580		115,965	
Cash at bank		79,641		59,048	
		200,574		184,586	
CREDITORS					
Amounts falling due within one year	6	60,834		47,338	
NET CURRENT ASSETS			139,740		137,248
TOTAL ASSETS LESS CURRENT LIABILITIES			140,749		138,293
PROVISIONS FOR LIABILITIES	8		50		90
NET ASSETS			140,699		138,203
CAPITAL AND RESERVES					
Called up share capital	9		50		50
Share premium	10		50		50
Profit and loss account	10		140,599		138,103
SHAREHOLDERS' FUNDS			140,699		138,203

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

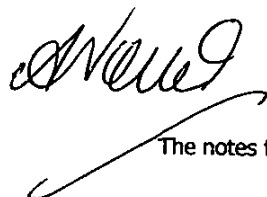
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 4 April 2012 and were signed on its behalf by:

P S Mason - Director



A G Voller - Director



The notes form part of these financial statements

MASON VOLLER LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 October 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging:

	31 10.11 £	31 10.10 £
Depreciation - owned assets	436	309
Pension costs	<u>2,638</u>	<u>4,873</u>
Directors' remuneration and other benefits etc	<u>70,311</u>	<u>72,420</u>

3 TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows.

	31 10.11 £	31 10 10 £
Current tax.		
UK corporation tax	817	(2,816)
Deferred tax	<u>(40)</u>	<u>(71)</u>
Tax on profit/(loss) on ordinary activities	<u>777</u>	<u>(2,887)</u>

MASON VOLLER LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2011****4 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2010	4,907	854	5,200	4,813	15,774
Additions	-	-	-	400	400
At 31 October 2011	4,907	854	5,200	5,213	16,174
DEPRECIATION					
At 1 November 2010	4,526	725	4,809	4,669	14,729
Charge for year	95	13	98	230	436
At 31 October 2011	4,621	738	4,907	4,899	15,165
NET BOOK VALUE					
At 31 October 2011	286	116	293	314	1,009
At 31 October 2010	381	129	391	144	1,045

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 11 £	31 10 10 £
Trade debtors	66,741	69,647
Other debtors	35,839	46,318
	<u>102,580</u>	<u>115,965</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 10 11 £	31 10 10 £
Trade creditors	16,107	16,802
Taxation and social security	24,397	17,736
Other creditors	20,330	12,800
	<u>60,834</u>	<u>47,338</u>

7 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	31 10 11 £	31 10 10 £
Expiring Between one and five years	<u>24,324</u>	<u>24,324</u>

8 PROVISIONS FOR LIABILITIES

	31 10 11 £	31 10 10 £
Deferred tax	<u>50</u>	<u>90</u>

MASON VOLLER LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2011****8 PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 November 2010	90
Accelerated Capital Allowances	(40)
	<hr/>
Balance at 31 October 2011	50
	<hr/>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31.10.11 £	31 10.10 £
100	Ordinary		50	50
			<hr/>	<hr/>

10. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 November 2010	138,103	50	138,153
Profit for the year	2,496		2,496
	<hr/>	<hr/>	<hr/>
At 31 October 2011	140,599	50	140,649
	<hr/>	<hr/>	<hr/>

11 RELATED PARTY DISCLOSURES

Loans and transactions concerning directors and officers of the company

Loan from Mr AGC Voller £5,000 (2010 = £5,000)

Loan from Mrs P Mason £5,000 (2010 = £5,000)

Loan interest which was subject to income tax deduction was paid at the rate of 10% of capital per annum.

Mr AGC Voller £500 (2010 = £500)

Mrs P Mason £500 (2010 = £500)