

HUNTS GROVE PLUMBING & HEATING LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 8 NOVEMBER 2021 TO 30 APRIL 2023

HUNTS GROVE PLUMBING & HEATING LIMITED
UNAUDITED ACCOUNTS
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HUNTS GROVE PLUMBING & HEATING LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 8 NOVEMBER 2021 TO 30 APRIL 2023

Director	Mr N Spencer
Company Number	13729259 (England and Wales)
Registered Office	60 Brambling Way Hardwicke Gloucester GL2 4DS
Accountants	Next Level Accountants Limited 35 Goddard Way Tuffley Gloucester Gloucestershire GL4 0YA

HUNTS GROVE PLUMBING & HEATING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £
Fixed assets		
Tangible assets	<u>4</u>	30,635
Current assets		
Inventories		6,000
Debtors	<u>5</u>	20,090
Cash at bank and in hand		8,327
		<u>34,417</u>
Creditors: amounts falling due within one year	<u>6</u>	(33,902)
Net current assets		<u>515</u>
Total assets less current liabilities		31,150
Creditors: amounts falling due after more than one year	7	(18,293)
Provisions for liabilities		
Deferred tax		(5,821)
Net assets		<u>7,036</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		6,936
Shareholders' funds		<u>7,036</u>

For the period ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 July 2023 and were signed on its behalf by

Mr N Spencer
Director

Company Registration No. 13729259

HUNTS GROVE PLUMBING & HEATING LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 8 NOVEMBER 2021 TO 30 APRIL 2023

1 Statutory information

Hunts Grove Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales, registration number 13729259. The registered office is 60 Brambling Way, Hardwicke, Gloucester, GL2 4DS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 8 November 2021	-
Additions	38,293
At 30 April 2023	38,293
Depreciation	
Charge for the period	7,658
At 30 April 2023	7,658
Net book value	
At 30 April 2023	30,635

5 Debtors

	2023 £
Amounts falling due within one year	
VAT	1,534
Trade debtors	18,556
	20,090

6 Creditors: amounts falling due within one year

	2023 £
Obligations under finance leases and hire purchase contracts	4,530
Trade creditors	17,000
Taxes and social security	5,613
Other creditors	6,000
Accruals	759
	33,902

7 Creditors: amounts falling due after more than one year

	2023 £
Obligations under finance leases and hire purchase contracts	17,293
Other creditors	1,000
	18,293

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8 Average number of employees

During the period the average number of employees was 3.

