

Registered number
6129122

Massnet Limited
Report and Accounts

31 March 2011

FRIDAY



A65 *A00SSZUW* 23/12/2011 #122
COMPANIES HOUSE

Massnet Limited
Accountants' Report

Accountants' report to the director of
Massnet Limited

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Simply Numbers Limited
Accountants

52 Durrington Road
Bournemouth
Dorset BH7 6QB

9 December 2011

Massnet Limited
Abbreviated Balance Sheet
as at 31 March 2011

Registered Number

6129122

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	<u>9,453</u>	<u>12,604</u>
		9,453	12,604
Current assets			
Debtors		12,358	11,479
Cash at bank and in hand		<u>2,766</u>	<u>312</u>
		15,124	11,791
Creditors: amounts falling due within one year		(13,996)	(17,969)
Net current (liabilities)/assets		1,128	(6,178)
Total assets less current liabilities		10,581	6,426
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Net Assets		<u>10,581</u>	<u>6,426</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		10,579	6,424
Shareholders' funds		<u>10,581</u>	<u>6,426</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Barrie Bremner
 Director

Approved by the Board on 9 December 2011

Massnet Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer & office equipment	100% straight line
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

3 Tangible fixed assets	£
Cost	
At 1 April 2010	27,232
Additions	800
Surplus on revaluation	-
Disposals	-
At 31 March 2011	<u>28,032</u>
Depreciation	
At 1 April 2010	14,628
Charge for the year	3,951
Surplus on revaluation	-
On disposals	-
At 31 March 2011	<u>18,579</u>
Net book value	
At 31 March 2011	<u>9,453</u>
At 31 March 2010	<u>12,604</u>

Massnet Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

7 Share capital	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>